

TRANSPORTATION INFRASTRUCTURE RESERVE FUND BYLAW

Bylaw No. 2233, 2005

A Bylaw to Establish a Capital Reserve Fund to be used for the restoration and replacement of major components of the transportation infrastructure.

The Council of The Corporation of the District of Pitt Meadows, in open meeting assembled, ENACTS AS FOLLOWS;

1. This Bylaw may be cited as the "**Transportation Infrastructure Reserve Fund Bylaw No. 2233, 2005**".
2. There shall be and is hereby established a reserve fund under the provisions of section 188 (1) of the *Community Charter*, to be known as the "Transportation Infrastructure Reserve Fund".
3. The purpose of this fund is to provide for the timely restoration and replacement of major components of the transportation infrastructure.
4. The monies set aside in the "Municipal Reserve Fund" for Transportation Capital at December 31, 2004, being \$1,726,932.00 are hereby transferred to this "Transportation Infrastructure Reserve Fund".
5. Monies may be paid into this Reserve Fund from the General Revenue Fund or as otherwise authorized in the District's Annual Financial Plan and from other Reserve Funds as authorized by bylaw.
6. Monies in this Reserve Fund shall be used for capital expenditures to replace or refurbish the District's transportation infrastructure, that includes but is not limited to paved & gravel roads and lanes, bridges, storm sewers, catch basins, curbs & gutters, sidewalks, street lights, traffic lights and pedestrian overpasses.

READ a first and second time the 5th day of July, 2005.

READ a third time the 5th day of July, 2005.

RECONSIDERED AND ADOPTED the 19th day of July, 2005.

"D.F. MACLEAN"

Mayor

"L.A. DARCUS"

Corporate Officer

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Bylaw No. 2233, 2005

CERTIFIED to be a true and correct copy of the "Transportation Infrastructure Reserve Fund Bylaw No. 2233, 2205", Finally Considered and Adopted the 19th day of July, 2005.

Corporate Officer