

SOUTH BONSON AMENITY RESERVE FUND BYLAW

Bylaw No. 2239, 2005

A Bylaw to Establish a Capital Reserve Fund to be used for the Construction of Public Amenities set out in the South Bonson Neighbourhood Comprehensive Development Plan.

The Council of The Corporation of the District of Pitt Meadows, in open meeting assembled, ENACTS AS FOLLOWS;

1. This Bylaw may be cited as the **"South Bonson Amenity Reserve Fund Bylaw No. 2239, 2005"**.
2. There shall be and is hereby established a reserve fund under the provisions of section 188 (1) of the *Community Charter*, to be known as the "South Bonson Amenity Reserve Fund".
3. The purpose of this fund is to construct public amenities set out in the South Bonson Neighbourhood Comprehensive Development Plan.
4. Monies set aside at December 31, 2004 in the amount of \$394,000.00 in the "Municipal Reserve Fund" are hereby transferred to this "South Bonson Amenity Reserve Fund".
5. The "Municipal Reserve Fund" established under Bylaw No. 911, 1982 is hereby repealed.
6. Monies collected under the South Bonson Neighbourhood Comprehensive Development Plan are paid into this Reserve Fund. Monies may also be paid into this Reserve Fund from the General Revenue Fund or as otherwise authorized in the District's Annual Financial Plan and from other Reserve Funds as authorized by bylaw.
7. Monies in this Reserve Fund shall be used for capital expenditures to construct public amenities set out in the South Bonson Neighbourhood Comprehensive Development Plan.

READ a first and second time the 5th day of July, 2005.

READ a third time the 5th day of July, 2005.

RECONSIDERED AND ADOPTED the 19th day of July, 2005.

"D.F. MACLEAN"
Mayor

"L.A. DARCUS"
Corporate Officer

SOUTH BONSON AMENITY RESERVE FUND BYLAW
Bylaw No. 2239, 2005

CERTIFIED to be a true and correct copy of the "South Bonson Amenity Reserve Fund Bylaw No. 2239, 2005", Finally Considered and Adopted the 19th day of July, 2005.

Corporate Officer