

## **ARENA CAPITAL RESERVE FUND BYLAW**

### **Bylaw No. 2509, 2011**

A Bylaw to Establish a Capital Reserve Fund to be used for Funding Equipment Replacement and Facility Life Cycle Costs at the Pitt Meadows Arena

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The Council of The Corporation of the City of Pitt Meadows, in open meeting assembled, ENACTS AS FOLLOWS;

1. This Bylaw may be cited as the "**Arena Capital Reserve Fund Bylaw No. 2509, 2011**".
2. There shall be and is hereby established a reserve fund under the provisions of section 188 (1) of the *Community Charter*, to be known as the "Arena Capital Reserve Fund".
3. The purpose of this fund is to provide funding for the capital cost of replacing operating equipment and facility life cycle rehabilitation at the Pitt Meadows Arena.
4. Monies may be paid into this Reserve Fund from the General Fund, from allocations from Pitt Meadows Arena operating revenue, from the City's share of Pitt Meadows Arena operating surpluses, or as otherwise authorized in the City's Financial Plan and from other Reserve Funds as authorized by bylaw.
5. Monies in this Reserve Fund shall be used for capital expenditures to replace machinery and equipment that includes but is not limited to ice resurfacers, lifts, chillers, compressors, dehumidifiers, score clocks, signs, computer and audio visual equipment and other related furniture, fixtures and building life cycle upgrades.

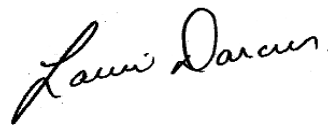
READ a FIRST, SECOND and THIRD time the 6<sup>th</sup> day of September, 2011.

ADOPTED the 20<sup>th</sup> day of September, 2011.



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Mayor (Don MacLean)



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Corporate Officer (Laurie Darcus)

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CERTIFIED to be a true and correct copy of the "*City of Pitt Meadows Arena Capital Reserve Fund Bylaw No. 2509, 2011*", Adopted the 20<sup>th</sup> day of September, 2011.

A handwritten signature in cursive script that reads "Lanni Darcus".

Corporate Officer