

# MINOR CAPITAL RESERVE FUND BYLAW

## Bylaw No. 2511, 2011

A Bylaw to Establish a Capital Reserve Fund to be used for the Replacement of Minor Capital Assets at Parks and Outdoor Sport Facilities

The Council of The Corporation of the City of Pitt Meadows, in open meeting assembled, ENACTS AS FOLLOWS;

1. This Bylaw may be cited as the **Minor Capital Reserve Fund Bylaw No. 2511, 2011**.
2. There shall be and is hereby established a reserve fund under the provisions of section 188 (1) of the *Community Charter*, to be known as the "Minor Capital Reserve Fund".
3. The purpose of this fund is to provide funding for the capital cost of rehabilitation and replacement of the parks and outdoor sport facility infrastructure.
4. Monies may be paid into this Reserve Fund from authorized fees collected from park or facility user groups, from the General Fund or as otherwise authorized in the City's Financial Plan and from other Reserve Funds as authorized by bylaw.
5. Monies in this Reserve Fund shall be used for capital expenditures that includes but is not limited to the replacement & repair of artificial turf, score clocks, and other outdoor activity fixtures and equipment used in parks and at outdoor sporting facilities.

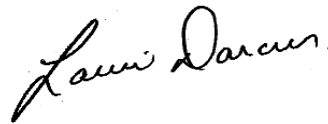
READ a FIRST, SECOND and THIRD time the 6<sup>th</sup> day of September, 2011.

ADOPTED the 20<sup>th</sup> day of September, 2011.



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Mayor (Don MacLean)



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Corporate Officer (Laurie Darcus)

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**Bylaw No. 2511, 2011**

CERTIFIED to be a true and correct copy of the *"City of Pitt Meadows Minor Capital Reserve Fund Bylaw No. 2511, 2011"*, Adopted the 20<sup>th</sup> day of September, 2011.

Corporate Officer