

SANITARY SEWER CAPITAL RESERVE FUND BYLAW

Bylaw No. 2242, 2005

A Bylaw to Establish a Capital Reserve Fund to be used for the Refurbishing and Replacement of Components of the Sanitary Sewer System.

The Council of The Corporation of the District of Pitt Meadows, in open meeting assembled, ENACTS AS FOLLOWS;

1. This Bylaw may be cited as the "**Sanitary Sewer Capital Reserve Fund Bylaw No. 2242, 2005**".
2. There shall be and is hereby established a reserve fund under the provisions of section 188 (1) of the *Community Charter*, to be known as the "Sanitary Sewer Capital Reserve Fund".
3. The purpose of this fund is to provide for the timely refurbishing and replacement of components of the Sanitary Sewer Infrastructure.
4. The monies set aside in the "Water & Sewer Capital Works Reserve Fund" for Sanitary Sewer Capital at December 31, 2004, being \$731,377.00 are hereby transferred to this "Sanitary Sewer Capital Reserve Fund".
5. The "Water & Sewer Capital Works Reserve Fund" established under Bylaw No. 1820, 1997 is hereby repealed.
6. Monies may be paid into this Reserve Fund from the Sanitary Sewer Revenue Fund or as otherwise authorized in the District's Annual Financial Plan and from other Reserve Funds as authorized by bylaw.
7. Monies in this Reserve Fund shall be used for capital expenditures to replace or refurbish the District's sanitary sewer system infrastructure that includes but is not limited to sewerage piping and pumping stations including their related pumps, valves, fittings and controls.

READ a first and second time the 5th day of July, 2005.

READ a third time the 5th day of July, 2005.

RECONSIDERED AND ADOPTED the 19th day of July, 2005.

"D.F. MACLEAN"

Mayor

"L.A. DARCUS"

Corporate Officer

CERTIFIED to be a true and correct copy of the "Sanitary Sewer Capital Reserve Fund Bylaw No. 2242, 2005", Finally Considered and Adopted the 19th day of July, 2005.

Corporate Officer