

DRAINAGE RESERVE FUND BYLAW

Bylaw No. 2428, 2009

A Bylaw to Establish a Capital Reserve Fund to be used for the rehabilitation and replacement of drainage and ditching infrastructure

The Council of The Corporation of the City of Pitt Meadows, in open meeting assembled, ENACTS AS FOLLOWS;

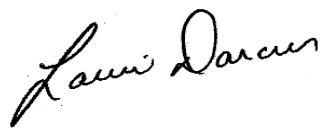
1. This Bylaw may be cited as the "**Drainage Reserve Fund Bylaw No. 2428, 2009**".
2. There shall be and is hereby established a reserve fund under the provisions of section 188 (1) of the *Community Charter*, to be known as the "Drainage Reserve Fund".
3. The purpose of this fund is to assist with the capital cost of rehabilitation and replacement of the drainage and ditch infrastructure.
4. The monies set aside in the "Dyking & Drainage Reserve Fund" as at December 31, 2008, being \$88,210.00 are hereby transferred to this "Drainage Reserve Fund".
5. Monies may be paid into this Reserve Fund from the Drainage Utility Fund or as otherwise authorized in the City's Financial Plan and from other Reserve Funds as authorized by bylaw.
6. Monies in this Reserve Fund shall be used for capital expenditures that includes but is not limited to the construction, replacement & repair of pumping stations, pumps, fixtures & equipment, flood boxes and flood gates and the rehabilitation and construction of drainage ditches.

READ a FIRST, SECOND and THIRD time the 1st day of September, 2009.

FINALLY CONSIDERED AND ADOPTED the 15th day of September, 2009.



Mayor (Don MacLean)



Corporate Officer (Laurie Darcus)

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Bylaw No. 2428, 2009

CERTIFIED to be a true and correct copy of the "*Drainage Reserve Fund Bylaw No. 2428, 2009*", Finally Considered and Adopted the 15th day of September, 2009.

A handwritten signature in cursive script, appearing to read "Lami Darcus".

Corporate Officer