

# City of Pitt Meadows

## Budget Drivers

UTILITIES EXECUTIVE SUMMARY - 2023		Solid Waste 02-1-4000- 4440	Drainage 04- 1-4500-4470 & 4480	Water 06-1-4100- 4400 & 4410	Sewer 08-1-4300- 4430	TOTAL
<b>2022 Approved Budget - Flat Fees (and Drainage Mill Rates and Metered Water)</b>		1,131,500	2,216,800	5,238,900	2,688,700	11,275,900
<b>2023 Budget - Submitted</b>		1,160,000	2,377,400	5,595,000	2,854,600	11,987,000
\$\$ Variance over Previous Year		28,500	160,600	356,100	165,900	711,100
% Variance over Previous Year		2.52%	7.24%	6.80%	6.17%	6.31%
<b>Budget Drivers (favourable)/unfavourable:</b>						
<b>1</b>	<b>Revenue Changes</b>					
1.01	Garbage bins & ticket sales - increasing to 3 year average of \$18,800	-4,500				
1.02	Maple Ridge Drainage Levy - Area 3 - from (\$132,000) to (\$153,200)		-21,200			-21,200
1.03	Maple Ridge Capital Contribution to Reserve (\$49,535) established in 2018 plus annual increases for 15 years to a target established through the AMP approach of (\$201,219) (2023 total is (\$103,600))		-10,800			-10,800
1.04	Katzie Sewer Levy - rate change from \$356 to \$372 and qty change from 66 to 70				-2,600	-2,600
	Revenue subtotal	-4,500	-32,000	0	-2,600	-34,600
<b>2</b>	<b>Reserve/Liability Changes</b>					
2.01	Solid Waste Reserve - Annual increases of \$500 to achieve annual replacement of garbage cans to bear proof cans as well as supporting growth related increased quantities	500				500
2.02	Drainage Reserve provision from \$960,000 to \$1,000,000 (started at 2014 \$500,000, increasing annually) = AMP Target of \$1.4M reached by 2033		40,000			40,000
2.03	Maple Ridge Capital Contribution transferred to Reserve - offsets 1.02		10,800			10,800
2.04	Water Reserve provision from \$1,465,000 to \$1,525,000 - AMP target 1.523M reached			60,000		60,000
2.05	Sewer Reserve provision increased from \$508,000 to \$528,000 - AMP target \$575,000 reached by 2026				20,000	20,000
	Reserve subtotal	500	50,800	60,000	20,000	131,300
<b>3</b>	<b>Other</b>					
3.01	Administrative Allocation from General Fund	4,700	22,400	31,200	19,300	77,600
3.02	Utility & miscellaneous operating costs		12,500	1,800	1,200	15,500
3.03	Solid Waste & Green Waste Collection	19,200				19,200
3.04	Green Waste Tipping Fees	2,200				2,200
3.05	Drainage Maintenance		106,900			106,900
3.06	Water Maintenance			19,000		19,000
3.07	Sewer Maintenance				3,600	3,600
3.08	Metro Vancouver -GVWD & GVS&DD	6,400		244,100	124,400	374,900
<b>\$\$ Variance over Previous Year (Net Budget Increase (Decrease))</b>		<b>28,500</b>	<b>160,600</b>	<b>356,100</b>	<b>165,900</b>	<b>715,600</b>
<b>% Variance over Previous Year</b>		<b>2.52%</b>	<b>7.24%</b>	<b>6.80%</b>	<b>6.17%</b>	<b>6.35%</b>