

City of Pitt Meadows
2023 Executive Summary

Budget Drivers - 2023 Proposed

Estimated \$ amount for every 1% tax increase																													
\$271,000		OFFICE OF THE CAO			CORPORATE SERVICES			FIRE	FINANCE	ENGINEERING & OPERATIONS					DEVELOPMENT SERVICES			PARKS, RECREATION, CULTURE			CITY	CORPORATE FINANCE	LIBRARY	POLICE	TAX INCR	AVERAGE SF	TAX INCR		
		Council	CAO	Admin. Services	Emerg Program	HR	COMM	IT	Rescue		Eng'g	Ops Admin & Equip Maint	Transp.	Diking Mtce	Facilities	Bldg & Bylaw Enforc.	Comm Dev	Env Stewardship	Parks	Rec'n. Culture	Arena Service Partner	SUBTOTAL				\$	%		
2022 Budget - Approved		446,700	311,900	1,017,100	149,000	785,000	493,800	964,200	2,780,500	794,600	606,700	396,100	1,063,500	190,500	1,121,200	293,700	616,800	106,200	1,299,400	1,538,500	0	14,975,400	-21,982,600	1,065,500	5,941,700	0	0.00	0.00%	
2023 Budget - Submitted		0	320,800	1,054,500	154,800	812,300	508,400	1,008,100	2,963,500	833,900	633,000	428,400	1,043,100	192,000	1,205,000	333,800	638,800	109,800	1,377,300	1,592,600	0	15,679,300	-21,996,800	1,099,700	6,283,200	1,065,400			
\$\$ Variance over Previous Year		-446,700	8,900	37,400	5,800	27,300	14,600	43,900	183,000	39,300	26,300	32,300	-20,400	1,500	83,800	40,100	22,000	3,600	77,900	54,100	0	703,900	-14,200	34,200	341,500	1,065,400	95.03	3.93%	
% Variance over Previous Year		-100.00%	2.85%	3.68%	3.89%	3.48%	2.96%	4.55%	6.58%	4.95%	4.33%	8.15%	-1.92%	0.79%	7.47%	13.65%	3.57%	3.39%	6.00%	3.52%	#DIV/0!	4.70%	-0.06%	3.21%	5.75%				
Drivers (favourable/unfavourable):																													
1 Revenue Changes																													
1.1	Taxation revenue from new development																												
1.2	2023 Risk to Roll-BC Assessment																												
1.3	1% utility payment in lieu of taxes (BC Hydro, Telus, Shaw, Fortis), diking levy													-1,400															
1.4	Arena programs, rentals, advertising - revenue offset by expenses and reserve savings																				-297,700								
1.5	Fire protection services								-11,100																				
1.6	Development processing revenues - net \$4K taxation phase-in															389,000													
1.7	Investment income																												
1.8	Snow & ice removal - Nustadia contribution																												
1.9	Licenses, permits, penalties fines & other sale of services and revenue								5,000																				
2 Reserve/Liability Changes																													
2.1	Equipment Replacement - Vehicles (\$480K to \$510K)								31,000																				
2.2	Equipment Replacement - Equipment (\$555K to \$605K)																												
2.3	Building replacement 1% Asset Levy per Asset Mgt. Plan (\$2.253M to \$2.518M)																												
2.4	Lifecycle reserve (\$741K to \$756K)																												
2.5	Transportation reserve (\$1.26K to \$1.28K)																												
2.6	Arena reserve (\$224.9K to \$149.2K) (offset by revenues and expenses)																												
2.7	Development processing revenues - net \$4K taxation phase-in																												
2.8	Election reserve (\$19K to \$28.5K)				9,500																								
3 Salary Adjustments																													
3.1	Salary and benefits	22,400	8,900	8,500	4,600	27,900	14,200	33,500	87,100	20,200	23,100	12,900																	
4 Other																													
4.1	RCMP Members & Integrated Teams																												
4.2	RCMP Housing & Support (\$1,311.5K to \$1,343.5K)																												
4.3	FVRL levy - 3.2% (\$1,065.5K to \$1,099.7K)																												
4.4	Administration charge to utilities																												
4.5	Arena operating costs - offset by revenues and reserve savings																												
4.6	Contracted services - consulting, repairs, maintenance, equipment rentals																												
4.7	Dike maintenance																												
4.8	Fee for Service - eComm, Museum, Audit services, Harris Rd Pool								13,900	19,000																			
4.9	Equipment & fleet (mtc, fuel, insurance, lease)								19,300																				
4.10	Firehall building operation (insurance, utilities, maintenance)																												
4.11	Hydro & natural gas, telephone																												
4.12	Insurance - liability & property				9,000																								
4.13	Legal services (\$140K to \$150K)				10,000																								
4.14	Library facility rent																												
4.15	Professional Development, Training, Employee Health								5,000																				
4.16	Records management																												
4.17	Software Licensing																												
4.18	Supplies, uniforms, tools																												
4.19	Street lights, street amenities, road maintenance - signs, marking, painting				300				27,700																				
4.20	Winter roads - salt volume and rate increases																												
4.21	Other adjustments	100	0	400	900	-600	400	800	5,100	100	2,100	-2,700																	
\$\$ Variance over Previous Year		22,500	8,900	37,400	5,800	27,300	14,600	43,900	183,000	39,300	26,300	32,300	-20,400	1,500	83,800	40,100	22,000	3,600	77,900	54,100	0	703,900	-14,200	34,200	341,500	1,065,400	95.03	3.93%	
% Variance over Previous Year		5.04%	2.85%	3.68%	3.89%	3.48%	2.96%	4.55%	6.58%	4.95%	4.33%	8.15%	-1.92%	0.79%	7.47%	13.65%	3.57%	3.39%	6.00%	3.52%	#DIV/0!	4.70%	0.06%	3.21%	5.75%				
Estimated \$ For Average Single Family Property		2.01	0.79	3.34	0.52	2.44	1.30	3.92	16.32	3.51	2.35	2.88	(1.82)	0.13	7.48	3.58	1.96	0.32	6.95	4.83	0.00	62.79	(1.27)	3.05	30.46			95.03	
% Estimated Tax Increase		0.08%	0.03%	0.14%	0.02%	0.10%	0.05%	0.16%	0.68%	0.15%	0.10%	0.12%	-0.08%	0.01%	0.31%	0.15%	0.08%	0.01%	0.29%	0.20%	0.00%	2.60%	-0.05%	0.13%	1.26%			3.93%	
Estimated \$ For Average Multi Family Property		1.16	0.46	3.34	0.30	1.40	0.00	2.26	9.41	2.02	1.35	1.66	(1.05)	0.08	4.31	2.06	1.13	0.19	4.01	2.78	0.00	36.21	(0.73)	1.76	17.57			54.81	