

CITY OF PITT MEADOWS

2022 STATEMENT OF FINANCIAL INFORMATION

As required by the Financial Information Act

- Statement of Financial Information Approval
- Management Report
- 2022 Audited Financial Statements
- Schedule of Council and Employee Remuneration and Expenses
- Schedule of Payments to Suppliers of Goods and Services
- Statement of Severance Agreements

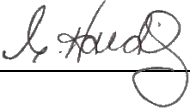
Additional information to conform with Community Charter S. 168 (1)(d) and (2)

- Disclosure of contracts with Council members or former Council members

CORPORATION OF THE CITY OF PITT MEADOWS

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule I, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Cheryl Harding
Director of Financial Services

Date: June 5, 2023

CORPORATION OF THE CITY OF PITT MEADOWS
MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and meet with it on an annual basis.

On behalf of the Corporation of the City of Pitt Meadows,



Cheryl Harding

Director of Financial Services

Date: June 5, 2023



KPMG LLP
Suite 200 - 9123 Mary Street
Chilliwack BC V2P 4H7
Canada
Telephone (604) 793-4700
Fax (604) 793-4747

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the City of Pitt Meadows

Opinion

We have audited the consolidated financial statements of the City of Pitt Meadows (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2022
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and the notes and Schedule 1 to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2022, and its consolidated results of operations, its changes in net consolidated financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Chilliwack, Canada

May 8, 2023

Consolidated Statement of Financial Position

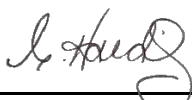
As At December 31, 2022, with comparative information for 2021

	2022	2021
Financial Assets		
Cash and Cash Equivalents	\$ 3,516,424	\$ 20,889,244
Portfolio Investments (Note 2)	70,152,220	42,535,291
Accounts Receivable (Note 3)	10,455,200	11,027,222
	<u>84,123,844</u>	<u>74,451,757</u>
Liabilities		
Accounts Payable and Accrued Liabilities (Note 4)	8,878,023	9,652,940
Refundable Deposits (Note 5)	2,764,276	3,992,681
Deferred Revenue (Note 6)	3,392,405	3,862,321
Employee Benefit Liability (Note 7)	1,035,500	937,000
Development Cost Charges (Note 8)	16,585,515	16,375,649
Debt (Note 9)	23,845,017	4,269,439
	<u>56,500,736</u>	<u>39,090,030</u>
Net Financial Assets	<u>27,623,108</u>	<u>35,361,727</u>
Non-Financial Assets		
Tangible Capital Assets (Note 10)	206,730,785	192,797,184
Inventories of Supplies	233,808	237,485
Prepaid Expenses & Leases	1,552,216	1,581,852
	<u>208,516,809</u>	<u>194,616,521</u>
Accumulated Surplus (Note 11)	<u>\$ 236,139,917</u>	<u>\$ 229,978,248</u>

Contingent Liabilities and Commitments (Note 13)

Contractual rights (Note 15)

See accompanying Notes to the Consolidated Financial Statements.



Cheryl Harding, Director of Financial Services



Nicole MacDonald, Mayor

Consolidated Statement of Operations

Year Ended December 31, 2022, with comparative information for 2021

	2022 Budget (Note 17)	2022 Actual	2021 Actual
Revenues			
Municipal Property Taxes (Note 16)	\$ 27,310,100	\$ 27,422,489	\$ 25,528,604
Utility Charges	11,524,200	11,650,510	11,146,633
Sale of Services	2,042,400	2,789,677	2,052,652
Licences, Permits, Penalties, and Fines	2,202,600	2,050,045	2,632,863
Investment Income	449,300	991,717	496,155
Other Revenue	614,300	702,918	473,429
Government Transfers (Note 14)	3,540,000	1,679,395	1,531,328
Contributions	3,888,700	604,528	8,335,118
	<u>51,571,600</u>	<u>47,891,279</u>	<u>52,196,782</u>
Expenses			
General Government Services	6,090,436	6,246,282	5,940,661
Protective Services	9,996,340	9,563,192	9,574,516
Transportation Services	4,171,699	4,533,715	4,283,394
Solid Waste Services	1,145,299	1,100,622	1,094,823
Water Services	4,501,381	5,477,021	4,840,453
Sewer Services	2,461,992	2,422,979	2,419,930
Drainage Services	2,236,126	2,404,477	2,300,300
Diking Services	203,869	140,890	183,040
Development Services	1,124,083	1,048,689	906,630
Parks, Recreation and Cultural Services	8,230,811	8,791,743	7,659,319
	<u>40,162,036</u>	<u>41,729,610</u>	<u>39,203,066</u>
Annual Surplus	<u>\$ 11,409,564</u>	<u>\$ 6,161,669</u>	<u>\$ 12,993,716</u>
	<u>229,978,248</u>	<u>229,978,248</u>	<u>216,984,532</u>
Accumulated Surplus, End of Year	<u>\$ 241,387,812</u>	<u>\$ 236,139,917</u>	<u>\$ 229,978,248</u>

Consolidated Statement of Changes in Net Financial Assets

Year Ended December 31, 2022, with comparative information for 2021

	2022 Budget (Note 17)	2022 Actual	2021 Actual
Annual Surplus	\$ 11,409,564	\$ 6,161,669	\$ 12,993,716
Tangible Capital Assets			
Acquisition	(37,340,864)	(20,088,422)	(15,015,533)
Amortization	5,181,500	5,799,024	5,827,321
Proceeds from disposal	-	26,951	-
Loss on disposal	-	320,830	180,595
Write-down	-	8,016	-
	<u>(32,159,364)</u>	<u>(13,933,601)</u>	<u>(9,007,617)</u>
Inventories of Supplies			
Acquisition	-	(296,860)	(234,926)
Use	-	300,537	238,054
	<u>-</u>	<u>3,677</u>	<u>3,128</u>
Prepaid Expenses & Lease			
Acquisition	-	(323,416)	(297,318)
Use	-	353,052	465,679
	<u>-</u>	<u>29,636</u>	<u>168,361</u>
Increase (Decrease) in Net Financial Assets	(20,749,800)	(7,738,619)	4,157,588
Net Financial Assets, Beginning of Year	<u>35,361,727</u>	<u>35,361,727</u>	<u>31,204,139</u>
Net Financial Assets, End of Year	<u>\$ 14,611,927</u>	<u>\$ 27,623,108</u>	<u>\$ 35,361,727</u>

Consolidated Statement of Cash Flow

Year Ended December 31, 2022, with comparative information for 2021

	2022	2021
Operating Activities		
Annual Surplus	\$ 6,161,669	\$ 12,993,716
Items not utilizing cash:		
Development Cost Charge Revenue Recognized (Note 8)	(193,208)	(3,543,230)
Amortization	5,799,024	5,827,321
Write-down of Tangible Capital Assets	8,016	-
Loss on Disposal of Tangible Capital Assets	320,830	180,595
Change in non-cash assets and liabilities:		
Accounts Receivable	572,022	(5,758,988)
Accounts Payable and Accrued Liabilities	(774,917)	(566,253)
Refundable Performance Deposits	(1,228,405)	237,053
Deferred Revenue	(469,916)	1,128,562
Employee Benefit Liability	98,500	78,800
Inventories of Supplies	3,677	3,128
Prepaid Expenses & Lease	29,636	168,361
Cash Provided by Operating Activities	10,326,928	10,749,065
Capital Activities		
Proceeds on Disposal of Tangible Capital Assets	26,951	-
Cash Used to Acquire Tangible Capital Assets	(20,088,422)	(15,015,533)
Cash Used in Capital Activities	(20,061,471)	(15,015,533)
Investing Activities		
Purchase of Investments	(37,014,543)	(4,909,087)
Redemption of Investments	9,397,614	4,927,217
Cash Provided (Used) in Investing Activities	(27,616,929)	18,130
Financing Activities		
Development Cost Charge Receipts and Interest	403,074	6,927,256
Proceeds from Long-term Debt and Temporary Borrowing	20,000,000	-
Repayment of Long Term Debt	(424,422)	(415,381)
Cash Provided in Financing Activities	19,978,652	6,511,875
Increase (Decrease) in Cash and Cash Equivalents	(17,372,820)	2,263,537
Cash and Cash Equivalents, Beginning of Year	20,889,244	18,625,707
Cash and Cash Equivalents, End of Year	\$ 3,516,424	\$ 20,889,244

See accompanying Notes to the Consolidated Financial Statements.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

The City was incorporated as a District Municipality in 1914 under the *Municipal Act* (now a combination of the *Community Charter* and the *Local Government Act*), a statute of the Province of British Columbia. Effective January 1, 2007, the articles of incorporation of the municipality were changed by an Order in Council of the provincial government to reflect a change in its name to the City of Pitt Meadows. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include community planning, protective, transportation, recreational & cultural, solid waste, water, sewer, drainage diking services and general government.

I. Significant Accounting Policies

(a) Basis of Presentation

The consolidated financial statements of the City of Pitt Meadows are prepared in accordance with Canadian public sector accounting standards as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants Canada.

The consolidated financial statements reflect the assets, liabilities, revenues, expenses, and accumulated surplus of the reporting entity which is comprised of all organizations that are controlled or owned by the City, including the Pitt Meadows Economic Development Corporation which was incorporated on March 5, 2010 and is currently inactive. Inter-entity balances and transactions have been eliminated on consolidation.

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash, bank balances, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

(c) Portfolio Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized over the term of the respective investment. Investments are written down when there is considered to be a permanent decline in value.

(d) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and other fees and recognizes this revenue in the year in which related inspections are performed or related expenditures are incurred.

(e) Government Transfers

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized, any eligibility criteria are met, and the amount to be received can be reasonably estimated except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

(f) Debt

Debt is recorded net of related sinking fund balances held by the Municipal Finance Authority of BC (MFA).

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

I. Significant Accounting Policies (continued)

(g) Employee Future Benefits

The City and its employees make contributions to the Municipal Pension Plan. The Municipal Pension Plan is a multi-employer contributory defined pension plan. These contributions are expensed as incurred.

The City also accrues sick leave, deferred vacation, supplementary vacation, vacation in year of retirement, overtime and service severance benefits. The liability relating to these benefits is actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liability under this benefit plan is accrued based on projected benefits as the employees render services necessary to earn the future benefits. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service life of active employees covered under the plan.

(h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. Any liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the City is directly responsible or accepts responsibility;
- d) it is expected that future economic benefits will be given up;
- e) a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of remediation and post-remediation including operation, maintenance and monitoring that are integral parts of the remediation strategy for a contaminated site.

(i) Non Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of goods and services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible Capital Assets

Tangible Capital Assets, including capital work-in-progress, are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development and betterment of the assets. Interest incurred during construction is capitalized.

The cost, less residual value, is amortized on a straight-line basis over the estimated useful lives of the assets as follows:

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

I. Significant Accounting Policies (continued)

(i) Tangible Capital Assets (continued)

Buildings	20 to 50 years
Drainage Infrastructure	30 to 80 years
Equipment and Furnishings	4 to 10 years
Land Improvements	20 to 30 years
Leasehold Improvements	10 years
Other Infrastructure	50 to 100 years
Road Infrastructure	20 to 100 years
Sewer Infrastructure	30 to 80 years
Vehicles	5 to 20 years
Water Infrastructure	10 to 80 years

Amortization commences when the asset is put into service.

Diking Infrastructure consists of dikes and ditches which are not amortized since they do not deteriorate as long as they are maintained properly.

Contributed tangible capital assets are recorded at their estimated fair value at the date of contribution as contributed revenue.

Natural resources, works of art and cultural and historic assets are not recorded as assets in these financial statements..

(ii) Inventories of Supplies

Inventories of supplies held for consumption are recorded at the lower of actual cost and replacement cost.

(j) Revenue Recognition

Revenue is recorded on the accrual basis and recognized in the period in which the transactions or events occurred that give rise to the revenues. Revenue unearned in the current period is recorded as deferred revenue until the services are provided.

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal services in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts. Levies imposed by other taxing authorities are not included as taxes for municipal purposes.

Unrestricted revenue for the sale of goods and services are reported as revenue at the time the services or products are provided.

Contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year in which the related expenses are incurred.

(k) Expense Recognition

Expenses are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

I. Significant Accounting Policies (continued)

(l) Tax Collections for Other Governments

The City is required by legislation to bill and collect taxes on behalf of other governments. These revenues and payments are not included in the City's financial statements.

(m) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and contingent assets and liabilities, and the reported amounts of revenues and expenses during the period. Significant areas requiring use of management estimates relate to the determination of employee benefit obligations, useful lives of tangible capital assets, valuation of contributed assets and liabilities associated with legal claims. As such, actual results could differ from those estimates.

(n) Segment Disclosures

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. The City has provided definitions of segments as well as presented financial information in Note 18.

(o) Budget Information

Budget information, presented on a basis consistent with that used for actual results, was included in the Five Year Plan and was adopted by Council on April 5, 2022.

2. Portfolio Investments

The City's portfolio of investments include money market mutual funds and fixed income Canadian corporate paper and bonds.

The fixed income instruments have stated rates of return ranging from 0.44% to 4.46% (2021 – 0.44% to 2.91%), with varying maturity dates up to November 1, 2027 (2021 – June 1, 2024). It is the City's practice to buy and hold investments to maturity in order to realize the stated rate of return.

	2022 Market	2022 Cost	2021 Cost
Money market mutual funds	\$ 1,828	\$ 1,828	\$ 1,789
Fixed income Canadian corporate paper & bonds	68,872,364	70,150,392	42,533,502
	\$ 68,874,192	\$ 70,152,220	\$ 42,535,291

3. Accounts Receivable

	2022	2021
Property taxes and utilities	\$ 2,097,151	\$ 2,392,211
Federal government agencies	474,946	320,889
Provincial government	52,140	63,227
Other government	856,024	617,925
General receivables	1,304,141	1,557,178
Development installments	5,670,798	6,075,792
	\$ 10,455,200	\$ 11,027,222

Development installments represent funds due from developers and others on a financing arrangement within two years. The City holds letters of credit as security for these amounts.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

4. Accounts Payable and Accrued Liabilities

	2022	2021
Accounts Payable and Accrued Liabilities	\$ 2,489,513	\$ 2,212,171
Wages and Benefits Payable	853,385	428,293
Statutory Holdbacks	1,462,484	485,681
Due to Other Governments	4,072,641	6,526,795
	\$ 8,878,023	\$ 9,652,940

5. Refundable Deposits

	Balance December 31, 2021	Amounts Received	Amounts Refunded/ Forfeited	Balance December 31, 2022
Contract work	\$ 732,097	\$ 384,774	\$ (276,903)	\$ 839,968
Building (Construction)	171,300	3,000	(73,300)	101,000
Engineering Services	2,793,652	643,597	(1,829,209)	1,608,040
Parks & Recreation	30,288	43,100	(53,650)	19,738
Other	265,344	165,603	(235,417)	195,530
	\$ 3,992,681	\$ 1,240,074	\$ (2,468,479)	\$ 2,764,276

6. Deferred Revenue

	Balance December 31, 2021	Amounts Received	Revenue Recognized	Balance December 31, 2022
Business and dog licenses	\$ 138,453	\$ 143,707	\$ (138,453)	\$ 143,707
Major road network funding	357,610	245,507	(592,564)	10,553
Engineering fees	363,110	12,925	(34,429)	341,606
Parks & Recreation fees	89,058	73,312	(89,058)	73,312
Prepaid taxes	2,062,856	1,966,540	(2,062,856)	1,966,540
Other	851,234	71,001	(65,548)	856,687
	\$ 3,862,321	\$ 2,512,992	\$ (2,982,908)	\$ 3,392,405

7. Employee Benefit Liability

The City provides non-vested sick leave, service severance, overtime bank, and vacation benefits to its employees. These benefits are described as follows:

- a) Non-Vested Sick Leave: Regular full-time employees are entitled to a sick leave benefit of 1.5 days for each month of service which may be accumulated to a maximum of 261 days. Regular part-time employees are entitled to a sick leave benefit of 1 day (pro-rated) for each month of service which may be accumulated to a maximum of 75 days.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

7. Employee Benefit Liability (continued)

- b) Service Severance: Upon retirement, employees are eligible for a payout of 3 days per year of service accumulated paid at his or her current rate of pay. Employees leaving the service of the employer, other than on retirement or layoff who have completed 8 or more years of service are eligible for a payout of 1 day per year of service paid at his or her current rate of pay.
- c) Overtime Bank: Employees may accumulate overtime hours in a bank. Upon termination, retirement or death, accrued overtime is paid out at his or her current rate of pay.
- d) Deferred Vacation: Employees may defer a portion of their annual vacation entitlement. Employees in the collective bargaining unit who are entitled to 25 vacation days or more are subject to a maximum accumulation of 20 days. Exempt employees are subject to a maximum of 20 days.
- e) Supplementary Vacation: Employees are entitled to 5 days of supplementary vacation every five years. Employees in the collective bargaining unit are entitled commencing the fifteenth year of service. Exempt employees are entitled commencing the fifth year of service. The supplementary days must be used during the five year period following entitlement.
- f) Severance, deferred vacation and sick leave plans do not provide medical or dental coverage as part of the benefit provided, therefore medical and dental is not included in the valuation.

Information about obligations for employee sick leave, overtime, vacation and retirement benefits are as follows:

	2022	2021
Accrued Benefit Obligation, beginning of year	\$ 1,018,100	\$ 940,700
Current Service Cost	141,700	111,000
Interest Cost	29,500	22,300
Employer Contributions	(86,100)	(74,600)
Actuarial loss/(gain)	(133,500)	11,000
Cost of plan amendment	-	7,700
Accrued Benefit Obligation, end of year	\$ 969,700	\$ 1,018,100
Unamortized net actuarial loss/(gain)	65,800	(81,100)
Accrued Benefit Liability	\$ 1,035,500	\$ 937,000

The benefit obligations have been rolled forward from the corresponding valuation for accounting purposes as at September 30, 2021 and extrapolated to December 31, 2022.

The significant actuarial assumptions used in measuring the City's accrued benefit obligations include estimated future wage increases and the following.

	2022	2021
Discount Rate	4.50%	2.60%
Expected Future Inflation Rate	2.50%	2.50%
Expected Average Remaining Service Life	11 years	11 years

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

8. Development Cost Charges

	Balance December 31, 2021	Developer Contributions	Interest Earnings	Capital Expenditures	Balance December 31, 2022
Major Roads	\$ 9,736,637	\$ 100,172	\$ 149,944	\$ (950)	\$ 9,985,803
Minor Roads	3,241,081	5,289	48,299	(3,405)	3,291,264
Sewer	695,206	9,976	5,616	-	710,798
Water	468,339	7,899	4,063	-	480,301
Drainage	1,740,644	9,251	24,185	(20,353)	1,753,727
Parks	493,742	30,776	7,604	(168,500)	363,622
	\$ 16,375,649	\$ 163,363	\$ 239,711	\$ (193,208)	\$ 16,585,515

9. Debt

The City obtains debt financing through the Municipal Finance Authority (MFA) in accordance with the Community Charter to finance certain capital expenditures. Sinking fund balances managed by the MFA are offset against related long term debt.

Bylaw	Purpose	Maturity Date	Interest Rate	Authorized	Repayments & Actuarial Adjustments	2022	2021
2368	Civic Centre Parkade	2035	1.28%*	\$ 2,600,000	\$ 944,710	\$ 1,655,290	\$ 1,754,546
2408	Arena Acquisition	2025	1.28%*	2,175,000	1,634,614	540,386	708,472
2429	Community Centre	2033	2.00%	3,141,602	1,492,261	1,649,341	1,806,421
2913	Police Building	2052	4.09%	20,000,000	-	20,000,000	-
				\$27,916,602	\$4,071,585	\$ 23,845,017	\$ 4,269,439

*MFA rate re-set from 3.73% to 1.28% October 5, 2020

Future principal repayments on net outstanding debt over the next five years and thereafter are as follows:

Year	Amount
2023	\$821,205
2024	844,450
2025	868,508
2026	700,525
2027	719,546
Thereafter	19,890,783
	\$ 23,845,017

The City paid \$96,463 in interest on long-term debt during the year (2021 - \$99,605)

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

10. Tangible Capital Assets

Year ended December 31, 2022

Asset Category	Cost				Accumulated Amortization					Net Book Value
	Balance Beginning of Year	Additions	Disposals	Construction in Progress Transfer	Balance End of Year	Balance Beginning of Year	Amortization	Disposals	Balance End of Year	
Buildings	\$ 34,363,582	\$ 432,826	\$ 106,691	\$ -	\$ 34,689,717	\$ 18,808,820	\$ 1,008,811	\$ 69,540	\$ 19,748,091	\$ 14,941,626
Drainage Infrastructure	44,106,662	423,719	9,681	-	44,520,700	13,658,389	868,749	7,391	14,519,747	30,000,953
Diking Infrastructure	12,026,612	-	-	-	12,026,612	-	-	-	-	12,026,612
Equipment and Furnishings	9,503,703	668,109	143,225	19,149	10,047,736	5,772,487	628,973	142,616	6,258,844	3,788,892
Land	55,950,042	1,720,458	-	-	57,670,500	-	-	-	-	57,670,500
Land Improvements	9,664,449	481,849	58,418	25,311	10,113,191	5,017,687	369,992	28,953	5,358,726	4,754,465
Leasehold Improvements	1,302,970	-	-	-	1,302,970	1,270,396	32,574	-	1,302,970	-
Other Infrastructure	5,389,471	73,411	1	-	5,462,881	1,348,257	92,380	-	1,440,637	4,022,244
Road Infrastructure	52,439,751	3,390,154	660,471	6,676	55,176,110	27,568,896	1,458,288	465,129	28,562,055	26,614,055
Sewer Infrastructure	15,871,360	76,771	99,749	-	15,848,382	6,217,399	237,557	97,192	6,357,764	9,490,618
Vehicles	7,222,280	815,889	132,324	64,455	7,970,300	4,384,277	403,473	132,325	4,655,425	3,314,875
Water Infrastructure	38,983,984	2,180,515	440,650	-	40,723,849	15,112,813	698,227	360,283	15,450,757	25,273,092
Construction in Progress	5,131,739	9,816,705	-	(115,591)	14,832,853	-	-	-	-	14,832,853
TOTAL	\$ 291,956,605	\$ 20,080,406	\$ 1,651,210	\$ -	\$ 310,385,801	\$ 99,159,421	\$ 5,799,024	\$ 1,303,429	\$ 103,655,016	\$ 206,730,785

Year ended December 31, 2021

Asset Category	Cost				Accumulated Amortization					Net Book Value
	Balance Beginning of Year	Additions	Disposals	Construction in Progress Transfer	Balance End of Year	Balance Beginning of Year	Amortization	Disposals	Balance End of Year	
Buildings	\$ 34,295,771	\$ 84,547	\$ 46,400	\$ 29,664	\$ 34,363,582	\$ 17,801,897	\$ 1,039,367	\$ 32,444	\$ 18,808,820	\$ 15,554,762
Drainage Infrastructure	33,543,605	1,160,132	189,256	9,592,181	44,106,662	13,077,906	767,893	187,410	13,658,389	30,448,273
Diking Infrastructure	12,026,612	-	-	-	12,026,612	-	-	-	-	12,026,612
Equipment and Furnishings	8,970,447	645,763	112,507	-	9,503,703	5,236,690	628,095	92,298	5,772,487	3,731,216
Land	51,250,042	4,700,000	-	-	55,950,042	-	-	-	-	55,950,042
Land Improvements	9,436,990	239,874	12,415	-	9,664,449	4,676,222	352,225	10,760	5,017,687	4,646,762
Leasehold Improvements	1,302,970	-	-	-	1,302,970	1,140,099	130,297	-	1,270,396	32,574
Other Infrastructure	5,389,471	-	-	-	5,389,471	1,255,998	92,259	-	1,348,257	4,041,214
Road Infrastructure	51,411,563	1,389,434	361,246	-	52,439,751	26,361,673	1,500,323	293,100	27,568,896	24,870,855
Sewer Infrastructure	15,608,937	324,009	77,280	15,694	15,871,360	6,018,599	233,572	34,772	6,217,399	9,653,961
Vehicles	6,162,356	1,059,924	-	-	7,222,280	3,981,456	402,821	-	4,384,277	2,838,003
Water Infrastructure	37,927,683	1,361,049	349,983	45,235	38,983,984	14,750,052	680,469	317,708	15,112,813	23,871,171
Construction in Progress	10,763,712	4,050,801	-	(9,682,774)	5,131,739	-	-	-	-	5,131,739
TOTAL	\$ 278,090,159	\$ 15,015,533	\$ 1,149,087	\$ -	\$ 291,956,605	\$ 94,300,592	\$ 5,827,321	\$ 968,492	\$ 99,159,421	\$ 192,797,184

Contributed tangible capital assets (including transportation, drainage, water and sanitary sewer assets) have been recognized as contributions at fair market value at the date of construction. In 2022, the City did not receive any contributed assets, (2021 - nil).

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

11. Accumulated Surplus

Accumulated Surplus includes the Investment in Tangible Capital Assets, Current Year Surplus and Statutory Reserves as follows:

	2022	2021
Current Year Surplus (Deficit)		
General Fund	\$ 253,427	\$ 315,659
Water Fund	(843,162)	(396,745)
Sewer Fund	88,089	54,328
Drainage Fund	124,229	8,215
Solid Waste	72,097	(1,788)
Appropriated Surplus		
Statutory Operating Reserves	7,697,011	7,931,003
Statutory Capital Reserves	45,862,458	33,539,831
	\$ 53,254,149	\$ 41,450,503
Investment in Tangible Capital Assets	182,885,768	188,527,745
Total Accumulated Surplus	\$ 236,139,917	\$ 229,978,248

12. Municipal Pension Plan

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$875,161 (2021 - \$891,356) for employer contributions while employees contributed \$779,249 (2021 - \$763,040) to the plan in fiscal 2022.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

13. Contingent Liabilities and Commitments

Contingent Liabilities

- a) The City is a member of the Municipal Insurance Association (MIA), which operates under a reciprocal insurance exchange agreement. The main purposes of the exchange agreement are: (1) to pool the risk of third party liability claims against member municipalities (approximately 170) in order to allow for stable financial planning related to those liability claims; and (2) to engage in broad risk management strategies to reduce accidents or occurrences that may result in liability claims against the City. The City is assessed an annual premium by MIA based on factors such as population, administrative costs, premium tax and re-insurance costs. MIA is subject to financial oversight by the Provincial Government.
- b) The City self insures for certain potential financial losses arising from the penetration of water into building envelopes (“leaky buildings”) and acts of terrorism, for any claims made after January 1st, 2002.
- c) The City has been named defendant in a number of claims that are currently pending. In determining their estimated exposure the City has relied upon their understanding of the claims, including activities undertaken by the other parties, as well as discussions with legal counsel. In the opinion of management, the amount of any loss from these claims cannot be reasonably estimated, nor can the likelihood of their outcomes be known at this time. Therefore, management has made no provision for these claims and any future settlement will be accounted for in the year of settlement.
- d) As at December 31, 2022 there were various property assessment appeals pending. The outcome of those appeals may result in adjustments to property taxes receivable for the current and prior years. The City has made no specific provision for these appeals as the outcome is indeterminable. Management does not expect any material adjustments to occur from appeals.
- e) The City is a member of E-Comm, an organization comprised predominately of member municipalities, for the purpose of providing emergency dispatch services. The City is represented on the board, and as a Class ‘A’ shareholder has voting rights should the organization want to incur additional debt. The E-Comm facility was constructed using debt as a financing mechanism and members are liable for a proportionate share of that debt. This debt is repaid by members through annual fees charged by E-Comm. Should E-Comm dissolve, members would be liable for a proportionate share of any residual debt. Alternatively should a member choose to opt out of E-Comm, they would be liable for a proportionate share of debt at the time of withdrawal.
- f) The City has a contingent liability with respect to debentures of the Greater Vancouver Water District, Greater Vancouver Sewerage and Drainage District and Metro Vancouver, to the extent provided for in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

Commitments

- g) The City has a long-term service agreement with another organization for the provision of fire and public works dispatch services. This agreement has an annual cost of approximately \$36,000 and will expire on December 31, 2024.
- h) The City leases approximately 12,200 square feet of space at 12059 Harris Road, Pitt Meadows for the Pitt Meadows Library. The lease commenced March 1, 2012 for a term of ten years and was renewed for a five year term ending February 28, 2027 with an option to renew for a further five years. The annual minimum rent is \$151,000 and is subject to annual CPI increases in the renewal periods.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

13. Contingent Liabilities and Commitments (continued)

Commitments (continued)

- i) The City has an Operating and Maintenance Agreement with Nustadia Recreation Inc. for the operation and maintenance of the Pitt Meadows Arena. The agreement was effective May 1, 2011, with an initial term of five years and four optional renewal periods. In April 2021, the parties agreed to renew the contract for 2-periods for a total of 10 years from May 11, 2021 to April 30, 2031. An annual management fee of \$100,000 is payable under the agreement (adjusted annually for inflation), with payments due in equal monthly installments.
- j) The City has a long-term service agreement with the Province of British Columbia for the provision of police services by the Royal Canadian Mounted Police with an annual cost of approximately \$4.7 million. The current agreement commenced April 1, 2012 with an expiry date of March 31, 2032.
- k) The City completed a lease agreement in April 2020 with Fly Guy Aviation for the temporary relocation of the fire hall during construction of the new fire hall. This original term for this agreement was for two years and five months expiring September 1, 2022 with an option to extend the lease up to an additional 12 months on a month to month basis. The lease is currently month to month. The monthly rent is \$20,300.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

14. Government Transfers

	2022	2021
Federal Conditional		
BC Fairs, Festivals, and Events Recovery Grant	\$ 16,600	\$ -
Celebrate Canada	2,940	3,210
Provincial Conditional		
Active Transportation Network Plan	18,120	-
BC Hydro Beautification	-	5,600
Community Emergency Preparedness	59,570	66,048
Emergency Response Claim	10,085	21,394
Fire Smart	17,797	57,927
Housing Needs	11,780	18,220
ICBC Traffic Road Safety Study	9,900	15,000
National Disaster Mitigation - Flood Protection	300,697	422,293
Other	7,500	3,600
Provincial Unconditional		
Local Government Climate Action Program	149,082	32,845
Small Communities	173,000	141,000
Traffic Fines	181,910	238,719
Regional Conditional		
BC Employer Training Grant	3,800	-
Fraser Health Vision Zero in Road Safety	7,800	-
TransLink Major Road Network	592,833	278,789
Regional Unconditional		
Canada Community-Building Fund	115,981	226,683
	\$ 1,679,395	\$ 1,531,328

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

15. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The City's contractual rights arise from contracts entered into for leases, licenses to occupy, grant funding agreements, service agreements, and developer contribution agreements.

Contractual Rights	2023	2024	2025	2026	2027	Thereafter
	\$2,121,988	\$762,034	\$725,255	\$609,610	\$624,410	\$781,558

16. Taxation and Other Levies

In addition to its own tax levies, the City is required to collect taxes on behalf of other taxing authorities, and remit to those authorities. Total taxes levied and remitted are as follows:

	2022	2021
Gross taxes levied on property	\$ 43,357,117	\$ 40,471,740
Taxes levied and collected on behalf of other jurisdictions:		
Provincial School Taxes	12,375,358	11,698,021
TransLink	2,600,290	2,392,301
British Columbia Assessment Authority	382,607	351,616
Greater Vancouver Regional District	574,337	499,556
Municipal Finance Authority of British Columbia	2,036	1,642
	\$ 15,934,628	\$ 14,943,136
Taxation Revenue	\$ 27,422,489	\$ 25,528,604

17. Budget

The budget amounts which are presented for comparative purposes reflect the statutory balanced budget as adopted by Council on April 5, 2022 per Financial Plan Bylaw No. 2920, 2022. The chart below reconciles the balanced statutory budget to the budget surplus reported on the Consolidated Statement of Operations:

	Budget Amount
Revenues	\$ 51,571,600
Expenses	40,162,036
Annual surplus per consolidated statement of operations	\$ 11,409,564
Add:	
Amortization	5,181,500
Transfers from reserves	1,170,200
Debt Proceeds	20,000,000
Less:	
Capital expenditures	(37,340,864)
Debt principal repayments	(420,400)
Approved budget	\$ -

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

18. Segmented Information

For reporting purposes, City activities have been aggregated into functional segments based on the services each activity provides. The Segmented Disclosure Note (18(a)) reports the revenues and expenses that are directly attributable to each functional segment. The following describes the services included in each segment:

General Government Services

The General Government segment includes administration, legislative, financial, human resources, information technology and sustainability services. This also contains municipal property taxation and penalties and interest charged thereon, taxes in lieu, return on investments, and interest paid on development cost charge funds and tax prepayment accounts.

Protective Services

The Protective Services segment includes Police services provided by the RCMP and support services by the City of Maple Ridge, fire protection, bylaw enforcement, business licensing, building inspection, animal control and emergency program services.

Transportation Services

The Transportation Services segment includes engineering, operations administration, and roads maintenance services.

Utility, Solid Waste and Diking Services

The Utility, Solid Waste and Diking Services segment includes drainage, water, and sewer utility services, the solid waste collection and disposal service and diking services.

Parks, Recreation and Cultural Services

The Parks, Recreation and Cultural Services segment includes parks and recreation services provided by the City, Library services provided by the Fraser Valley Regional Library, and the operations of the Pitt Meadows Arena.

Development Services

The Development Services segment includes services for managing development and community planning.

Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2022

18 (a). Segmented Information – Segmented Disclosure

	2022 Actual						2022 Budget	
	General Government Services	Protective Services	Transportation Services	Utility, Solid Waste and Diking Services	Development Services	Parks, Recreation and Cultural Services	Consolidated	Consolidated
Revenues								(Note 17)
Municipal Property Taxes	\$ 27,271,109	\$ -	\$ -	\$ 151,380	\$ -	\$ -	\$ 27,422,489	\$ 27,310,100
Utility Charges	-	-	-	11,650,510	-	-	11,650,510	11,524,200
Sale of Services	46,193	22,803	69,587	422,022	4,991	2,224,081	2,789,677	2,042,400
Licenses, Permits, Penalties and Fines	-	536,752	1,126,122	27,012	336,060	24,099	2,050,045	2,202,600
Investment Income	991,717	-	-	-	-	-	991,717	449,300
Other Revenue	358,983	45,398	13,758	2,849	-	281,930	702,918	614,300
Government Transfers	470,891	87,452	632,453	449,779	11,780	27,040	1,679,395	3,540,000
Contributions	-	21,000	4,355	55,388	256,200	267,585	604,528	3,888,700
	29,138,893	713,405	1,846,275	12,758,940	609,031	2,824,735	47,891,279	51,571,600
Expenses								
Salaries and Benefits	3,712,029	3,043,047	1,719,328	1,632,708	805,536	2,353,496	13,266,144	13,176,800
Contracted Services	1,135,069	6,146,275	617,103	1,907,552	240,359	4,482,908	14,748,713	15,129,736
Supplies, Materials and Equipment	417,010	151,629	266,909	570,656	2,794	495,640	1,904,638	1,725,000
Purchase of Water and Sewer Levy	-	-	-	5,539,540	-	-	5,539,540	4,644,800
Amortization	611,396	222,241	1,761,982	1,810,319	-	1,393,086	5,799,024	5,181,500
Interest Charges	370,168	-	-	-	-	-	370,168	304,200
Loss (gain) on disposal	610	-	168,393	85,214	-	66,613	320,830	-
	6,246,282	9,563,192	4,533,715	11,545,989	1,048,689	8,791,743	41,729,610	40,162,036
Annual Surplus (Deficit)	\$ 22,892,611	\$ (8,849,787)	\$ (2,687,440)	\$ 1,212,951	\$ (439,658)	\$ (5,967,008)	\$ 6,161,669	\$ 11,409,564

	2021 Actual						2021 Budget	
	General Government Services	Protective Services	Transportation Services	Utility, Solid Waste and Diking Services	Development Services	Parks, Recreation and Cultural Services	Consolidated	Consolidated
Revenues								
Municipal Property Taxes	\$ 25,373,837	\$ -	\$ -	\$ 154,767	\$ -	\$ -	\$ 25,528,604	\$ 25,293,200
Utility Charges	-	-	-	11,146,633	-	-	11,146,633	11,032,000
Sale of Services	52,152	42,693	15,581	297,968	3,877	1,640,381	2,052,652	1,425,600
Licenses, Permits, Penalties and Fines	-	930,313	1,340,273	28,120	305,262	28,895	2,632,863	2,338,500
Investment Income	496,155	-	-	-	-	-	496,155	455,900
Other Revenue	265,877	44,991	-	3,148	-	159,413	473,429	483,600
Government Transfers	606,402	145,369	293,789	455,138	18,220	12,410	1,531,328	1,440,600
Contributions	-	-	8,941	30,491	4,709,000	3,586,686	8,335,118	9,662,700
	26,794,423	1,163,366	1,658,584	12,116,265	5,036,359	5,427,785	52,196,782	52,132,100
Expenses								
Salaries and Benefits	3,400,464	2,639,933	1,522,955	1,576,210	850,867	1,940,851	11,931,280	12,095,500
Contracted Services	1,261,770	6,602,209	595,688	1,975,098	52,118	4,002,109	14,488,992	13,906,478
Supplies, Materials and Equipment	380,664	164,145	251,288	596,641	3,645	323,232	1,719,615	1,676,800
Purchase of Water and Sewer Levy	-	-	-	4,926,859	-	-	4,926,859	4,457,200
Amortization	750,656	168,229	1,845,317	1,687,110	-	1,376,009	5,827,321	5,260,500
Interest Charges	128,404	-	-	-	-	-	128,404	175,500
Loss (gain) on disposal	18,703	-	68,146	76,628	-	17,118	180,595	-
	5,940,661	9,574,516	4,283,394	10,838,546	906,630	7,659,319	39,203,066	37,571,978
Annual Surplus (Deficit)	\$ 20,853,762	\$ (8,411,150)	\$ (2,624,810)	\$ 1,277,719	\$ 4,129,729	\$ (2,231,534)	\$ 12,993,716	\$ 14,560,122

Schedule I - COVID-19 Safe Restart Grant

Year Ended December 31, 2022

In November 2020, the Ministry of Municipal Affairs provided the City with funding in support of dealing with the increased operating costs and lower revenue due to COVID-19.

	2022
Balance, December 31, 2021	1,330,393
Eligible costs incurred:	
Revenue shortfalls	(29,700)
Facility reopening and operating costs	(471,283)
Protective services and bylaw enforcement costs	(87,388)
Computer and other electronic technology costs	(3,881)
Total eligible costs incurred	(592,252)
Balance, December 31, 2022	738,141



CITY OF PITT MEADOWS
SCHEDULE OF REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF ELECTED OFFICIALS AND EMPLOYEES

2022

ELECTED OFFICIALS:

NAME	POSITION	Salary *	Benefits and Other **	Expenses
DINGWALL, BILL	MAYOR	90,947	59	4,317
MACDONALD, NICOLE	MAYOR	49,623	1,835	5,018
ELKE, TRACY	COUNCILLOR	41,680	3,564	5,327
EVANS, ALISON	COUNCILLOR	5,296	15	778
HAYES, MIKE	COUNCILLOR	41,680	67	5,799
MANION, MICHAEL	COUNCILLOR	5,296	7	662
MEACHEN, BOB	COUNCILLOR	41,680	1,782	4,975
O'CONNELL, GWEN	COUNCILLOR	41,680	1,782	1,581
SIMPSON, ANENA	COUNCILLOR	36,383	1,811	529
TOTAL ELECTED OFFICIALS		\$ 354,265	\$ 10,923	\$ 28,985

NAME	POSITION	Salary *	Benefits and Other **	Expenses
Employees with base salary + benefits and other greater than \$75,000:				
BALDRIDGE, CAROLYN	MANAGER, COMMUNICATIONS & COMMUNITY ENGAGEMENT	124,294	812	2,301
BARCHARD, KATE	MANAGER, ADMINISTRATIVE SERVICES	132,015	12,722	3,570
BARR, TANYA	DEPUTY CORPORATE OFFICER	88,889	9,188	2,108
BENNETT, DEREK	MAINTENANCE SUPERVISOR	82,961	3,229	1,456
BIGGIN, DAVE	DEPUTY FIRE CHIEF	135,531	30,028	1,536
BRECKELS, ADAM	SERVER, STORAGE & INFRASTRUCTURE SPECIALIST	87,891	572	2,891
BROWN, ANDREW	FIREFIGHTER	91,750	6,247	
BUCKLE, ANDY	ARTS AND RECREATION PROGRAM COORDINATOR	78,763	1,195	203
BURDICK, RICK	UTILITIES OPERATOR	78,699	4,980	1,429
BUTLER, BRENT	TRADES II ELECTRICIAN	82,982	8,534	1,843
CALLAGHAN, JODI	SPECIAL EVENTS & VOLUNTEER COORDINATOR	81,858	3,044	843
CHAMBERLAIN, DIANE	DIRECTOR, PARKS, RECREATION & CULTURE	161,768	6,855	1,809
COBBLE, DESMOND	MAINTENANCE WORKER - UTILITIES	65,619	10,948	1,794
COROLIUC, JONATHAN	FIREFIGHTER	90,337	4,649	
CROWTHER, KELLY	PUBLIC WORKS OPERATIONS SUPERVISOR	88,862	12,056	3,444
DAVIES, MARK	FIREFIGHTER	109,513	15,417	25
DEJERSEY, SEAN	FIREFIGHTER	106,435	6,095	18
DIDRIKSON, JACKIE	PROGRAM SERVICES COORDINATOR - RECREATION	81,858	329	877
DOMINELLI, ALLISON	SENIOR DEVELOPMENT SERVICES TECHNICIAN	78,547	360	1,140
DYKEMAN, KERRIE	EXECUTIVE ASSISTANT TO MAYOR & CAO	82,948	1,789	672
FAST, DARRIN	MANAGER, IT	124,420	1,479	618
FRANKLIN, CARSON	PARKS MAINTENANCE WORKER & POC	65,879	10,144	1,306
GEMPERLE, CHANTAL	MANAGER OF BUILDING & BYLAW	98,643	11,170	3,382
GILLESPIE, GORD	GIS TECHNOLOGIST	81,128	1,158	723
GUERIN, LUKE	TEMP. PARKS OPERATIONS SUPERVISOR	77,672	9,933	2,269
HANNAH, BRENT	FIREFIGHTER - LIEUTENANT	123,646	15,082	18
HARDING, CHERYL	DIRECTOR, FINANCIAL SERVICES	162,868	11,277	2,936
HART, JUSTIN	MANAGER, MAJOR PROJECTS, ENGINEERING	102,959	5,250	2,292
HOLTZMAN, KOREY	MANAGER, FINANCIAL PLANNING & REPORTING	93,070	483	170
HOOKS, DEBI	SENIOR BYLAW ENFORCEMENT OFFICER	74,209	5,360	4,035
HUPPEE, OLIVIA	PARKS OPERATIONS SUPERVISOR	73,867	7,083	1,203
IGIRI, CHARITY	OCCUPATIONAL HEALTH & SAFETY ADVISOR	76,448	7,248	3,045
JAGPAL, SYLVIA	ACCOUNTANT II	81,130	529	
JENNINGS, ROBERT	MAINTENANCE WORKER	66,923	11,898	2,541
KOCHERKEWYCH, CHAD	MAINTENANCE WORKER - UTILITIES	64,853	13,520	2,141
KYLE, SCOTT	FIREFIGHTER - LIEUTENANT	122,443	8,437	675
LARSSON, MIKE	DIRECTOR, FIRE SERVICES (OPERATIONS)	162,091	12,101	5,616
LLEWELLYN, CAMERON	EQUIPMENT OPERATOR IV	70,172	7,728	10,436
LUCAS, ANGIE	DIRECTOR OF PLANNING AND DEVELOPMENT	65,915	21,291	1,367
LUEG, MONICA	MANAGER, HUMAN RESOURCES	102,648	874	2,586
MAKI, SAM	DIRECTOR, ENGINEERING & OPERATIONS	169,049	28,137	2,351
MANSON, CHRISTI	PROCUREMENT & CONTRACT ADMINISTRATOR	79,976	614	617
MCDOWELL, CARLEEN	MANAGER, RECREATION AND CULTURE	115,800	576	1,625
MESSNER, ANDY	MANAGER OF PARKS	90,492	7,919	3,769
MORGAN, BARB	EMERGENCY PROGRAM MANAGER	87,665	4,958	864
NOGA, GEORGE	UTILITIES OPERATOR	73,582	5,735	3,318
NORDQUIST, DIANNA	MANAGER PAYROLL & BENEFITS	92,279	3,656	386
O'BYRNE, COLIN	MANAGER OF PLANNING AND DEVELOPMENT	117,203	7,352	729
OLASANOYE, MATOKS	BUSINESS SYSTEMS ANALYST	88,124	9,980	572
ORIEUX, CHAD	LEAD MECHANIC	84,125	1,314	929
PARR, DANA	PLANNER II	104,265	1,053	6,193
REIMER, CAMERON	MANAGER, OPERATIONS	125,721	628	2,079
ROBERTS, MARK	CHIEF ADMINISTRATIVE OFFICER	226,834	27,395	8,447
ROBICHAUD, KATIA	ENGINEERING TECHNOLOGIST	81,128	814	603
SADDLER, DAVE	TD EX A/FIRE CHIEF-EDUCATION&TRAIN.	86,717	17,115	291
SADDLER, JERROD	FIREFIGHTER	89,295	4,448	
ST. JEAN, STEPHANIE	DIRECTOR, CORPORATE SERVICES	162,868	845	3,121
TAKHAR, AMANBIR	NETWORK SERVICES SPECIALIST	77,925	1,140	2,957
TORRES, ALINA	MANAGER ENGINEERING AND FACILITIES	112,533	8,470	2,439
WARREN, TRACY	DEPUTY FIRE CHIEF - OPERATIONS	79,616	2,006	986
WENAU, BRODY	FIREFIGHTER	84,538	2,976	
WILLARD, JAMES	EQUIPMENT OPERATOR V	72,519	6,206	990
Total of other employees with base salary + benefits and other less than \$75,000		3,244,225	531,444	44,415
TOTAL EMPLOYEES		\$ 9,368,987	\$ 975,875	\$ 162,999

* Salary includes regular salaries or wages, vacation taken, sick time taken, banked regular time taken off.

** Benefits and Other includes items such as maternity top-up, msp premiums, group life premiums, overtime premiums, standby and callout premiums, acting pay, payment of prior year retroactive pay increase, payout of vacation and overtime banks, payment for severance/early retirement for employees covered under the City's various collective agreements. For Council this includes acting mayor pay.

Remuneration and benefit costs reported in the schedules of remuneration and expenses differ from benefits per Note 18 of the Consolidated Financial Statements for the following reasons:

Salaries and benefits per the Consolidated Financial Statements include expenses for benefits of a nature applicable to all employees pursuant to employment agreements including EI, CPP, medical, dental, counselling, insurance and similar plans

CORPORATION OF THE CITY OF PITT MEADOWS
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

This organization has not given any guarantees or indemnity agreements under the Guarantees and Indemnity Agreements section for 2022.

Prepared under the Financial Information Act section 2 (2) (d)

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City of Pitt Meadows
Schedule of Payments to Suppliers of Goods and Services
2022

Supplier Name	Aggregate Payment to Supplier
AFFIRMA CONSULTING LLC	\$ 25,760
AIRON HVAC & CONTROL LTD	36,126
ALWAYS SMILES IRRIGATION	38,058
APPLIED GEOLOGICS	89,276
ASSOCIATED FIRE SAFETY EQUIPMENT	59,825
ATC LANDSCAPE	51,905
B.C. HYDRO & POWER AUTHORITY	760,627
B.C. PENSION CORPORATION	1,652,025
BARCO PRODUCTS CANADA	30,947
BEAVER ELECTRICAL MACHINERY LTD	46,301
BLACK PRESS GROUP LTD	57,660
BOILEAU ELECTRIC & POLE LINE LTD	38,293
BRANDT TRACTOR LTD.	30,066
CAMBIE ROOFING CONTRACTORS LTD	43,631
CANSTAR RESTORATIONS LP	34,030
CITY OF MAPLE RIDGE	1,360,775
CITY OF SURREY	54,588
COBING BUILDING SOLUTIONS DBA C&C ELECTRICAL	69,070
COMMERCIAL TRUCK EQUIPMENT CO.	399,259
CONCORD EXCAVATING AND CONTRACTING LTD	29,090
CONVERTUS CANADA LTD.	345,487
COVER STAR STRUCTURES LTD	55,698
CREATIVE RIDGE CONTRACTING	33,707
DEKRA-LITE INDUSTRIES INC.	26,156
DOMINIC TRANSPORT LTD.	78,077
DOUBLE M EXCAVATING LTD.	97,017
DRAKE EXCAVATING (2016) LTD	193,668
E-COMM 911 EMERGENCY COMMUNICATIONS FOR BC INC	248,357
ENVIROCHEM SERVICES INC	65,647
ESCRIBE SOFTWARE LTD	26,239
FINNING (CANADA) A DIVISION OF FINNING INTERNATIONAL INC. C3176	124,718
FORTIS BC	181,955
FRASER VALLEY REGIONAL LIBRARY	1,065,476
FRONTIER POWER PRODUCTS	130,051
G. KOSICKI LTD.	120,815
GIBSON WATERWORKS SUPPLY INC.	42,357
GOLDEN MEADOWS BILLINGS DEVELOPMENT LTD.	273,749
GREATER VANCOUVER SEWERAGE & DRAINAGE DISTRICT	1,780,403
GREATER VANCOUVER WATER DISTRICT	3,584,125
GUILLEVIN INTERNATIONAL CO	40,958
HALLMARK FACILITY SERVICES INC	212,549
HANK'S TRUCKING & BULLDOZING	121,230
HUMANE SOLUTIONS INC	53,974
ICBC	63,158
INDEX CONSTRUCTION (BC) INC	32,890
INSIGHT CANADA INC.	28,433
IRON MOUNTAIN CONSTRUCTION GROUP LTD	107,184
ISL ENGINEERING AND LAND SERVICES LTD	635,432
JACK CEWE LTD.	34,860

City of Pitt Meadows
Schedule of Payments to Suppliers of Goods and Services
2022

Supplier Name	Aggregate Payment to Supplier
JACOB BROS. CONSTRUCTION INC	6,861,895
JOHNSTON DAVIDSON ARCHITECTURE & PLANNING INC	114,346
KITT EQUIPMENT LTD. TRAILER SALES	38,805
KMBR ARCHITECTS PLANNERS INC	448,347
LAFARGE CANADA INC.	3,315,230
LAND LOGIC EXCAVATING LTD	31,694
LIDSTONE & COMPANY LAW CORP.	166,820
MAINLAND FORD LTD	37,092
MAPLE LEAF DISPOSAL LTD	48,433
MCDONALD & ROSS CONSTRUCTION LTD	1,983,494
MCELHANNEY LTD.	51,366
MCRAE'S POWER SWEEPING LTD	31,249
MECHANICAL ADVANTAGE INDUSTRIES LTD	38,945
METRO MOTORS LTD.	147,136
METRO VANCOUVER	463,041
MICROSERVE	268,457
MINISTER OF FINANCE	368,334
MUNICIPAL INSURANCE ASSOCIATION	380,472
NORTH OF 49 ICE SPORTS SERVICES LTD	28,575
NOVA SOLUTIONS INC	28,355
NUSTADIA RECREATION INC.	74,122
OAKCREEK GOLF & TURF LP	78,042
PACIFIC BLUE CROSS	403,135
PALMIERI BROS. PAVING LTD.	203,201
PETERSONS TRAFFIC CONTROL INC	86,802
PITT MEADOWS HERITAGE & MUSEUM SOCIETY	124,800
PONTE BROS. CONTRACTING LTD.	141,472
PRESTON CHEVROLET BUICK	61,111
R.A.W. SEALCOATING & PAVING LTD	28,615
RAVEN RESCUE SAFETY MEDICAL LTD	39,309
RECEIVER GENERAL	7,190,759
RICOH CANADA INC	26,041
RIDGE MEADOWS SENIOR SOCIETY	116,264
RWDI AIR INC	108,752
SANDPIPER CONTRACTING LLP	51,713
SEAL TEC INDUSTRIES LTD.	29,040
SHELL	28,779
SPECIALIZED TREE CARE	115,897
STAPLES ADVANTAGE	64,324
STROHMAIER EXCAVATING (2019) LTD.	706,677
STUDIO THINK	30,857
SUNCOR ENERGY PRODUCTS PARTNERSHIP	170,070
SUTTLE RECREATION INC.	264,223
TAG CONSTRUCTION LTD	150,043
TELUS COMMUNICATIONS	46,969
TELUS SERVICES INC	29,411
THE FLY GUY AVIATION INC	256,587
THE I-OPEN GROUP INC	27,143
TOMKO SPORTS SYSTEMS INC.	95,772

City of Pitt Meadows
Schedule of Payments to Suppliers of Goods and Services
2022

Supplier Name	Aggregate Payment to Supplier
TOTAL GREEN COMMERCIAL CLEANING & MAINTENANCE	41,212
TUNDRA PLUMBING LTD.	154,021
TURF HEALTH PRODUCTS COMPANY (2011) LTD.	62,142
UNIFIRST CANADA LTD	37,287
UPANUP STUDIOS INC	44,478
VACTERRA HYDROVAC INC	64,958
VANN STRUTH CONSULTING GROUP INC	30,716
WASTE MANAGEMENT OF CANADA CORP	606,721
WATANABE ENGINEERING LTD.	28,440
WHITESTAR PROPERTY SERVICES LTD	67,341
WISHBONE SITE FURNISHINGS	66,804
WORKSAFE BC	226,902
YOUR BETTER LIFE COACHING INC	82,572
TOTAL AMOUNT PAID TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS EXCEEDING \$25,000 FOR GOODS AND SERVICES	41,827,293
TOTAL AMOUNT PAID TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS OF \$25,000 OR LESS	2,704,617
TOTAL AMOUNT PAID TO SUPPLIERS FOR GRANTS EXCEEDING \$25,000	-
TOTAL PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	\$ 44,531,910

AMOUNTS REPORTED ON THE OPERATIONAL STATEMENTS WILL DIFFER FROM THIS STATEMENT. THIS STATEMENT SHOWS PAYMENTS DURING THE YEAR WHILE THE OPERATIONAL STATEMENT REPORTS EXPENDITURES DURING THE YEAR. AMOUNTS ARE ACCRUED AT YEAR END FOR GOODS AND SERVICES RECEIVED, BUT PAID IN JANUARY OF THE NEW YEAR.

CORPORATION OF THE CITY OF PITT MEADOWS
STATEMENT OF SEVERANCE AGREEMENTS

There were two severance agreements made between the City of Pitt Meadows and its non-unionized employees during fiscal year 2022.

These agreements represent between 1 and 3 months of compensation*

* "Compensation" means the agreement was determined based on salary.

CORPORATION OF THE CITY OF PITT MEADOWS
STATEMENT OF CONTRACTS WITH COUNCIL MEMBERS OR FORMER
COUNCIL MEMBERS

There were no contracts made between the City of Pitt Meadows and its Council Members or former Council Members during fiscal year 2022.

Prepared under the Community Charter S. 168 (1)(d) and (2)

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