

**CITY OF PITT MEADOWS**  
**GROWING COMMUNITIES RESERVE FUND**  
**BYLAW No. 2967, 2023**

A bylaw to establish the Growing Communities Reserve Fund.

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**WHEREAS** the Council of the City of Pitt Meadows is authorized to enact a bylaw pursuant to Section 188 of the Community Charter to establish a reserve fund for a specific purpose and direct that money to be placed to the credit of the reserve fund;

**AND WHEREAS** Council wishes to establish a reserve fund for the purposes of segregating grant monies received from the Growing Communities Fund and to meet the condition of funding;

**NOW THEREFORE** the Council of the City of Pitt Meadows enacts as follows:

1. This Bylaw may be cited as the "Growing Communities Reserve Fund Bylaw No. 2967, 2023".
2. The Growing Communities Reserve Fund is hereby established to support the delivery of infrastructure projects necessary to enable community growth.
3. Monies may be paid into this reserve from grant funding from the provincial Growing Communities Fund, or as otherwise authorized in the City's Financial Plan as authorized by bylaw.
4. Any and all amounts in this reserve fund must be used and expended solely for eligible project costs in accordance with the terms of the provincial Growing Communities Fund.

**READ** a FIRST, SECOND and THIRD time on November 7, 2023.

**ADOPTED** on December 5, 2023.

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Nicole MacDonald  
Mayor

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Tanya Barr  
Corporate Officer