

**CITY OF PITT MEADOWS**  
**AMENITY COST CHARGE RESERVE FUND**  
**Bylaw No. 2985, 2024**

A bylaw to establish a Capital Reserve Fund to be used for the provision of public amenities consistent with the Amenity Cost Charge Bylaw 2987, 2024

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**WHEREAS** the Council of the City of Pitt Meadows is authorized to enact a bylaw pursuant to section 570.8 of the *Local Government Act* and section 188 (2) (a.1) of the *Community Charter*, to establish a reserve fund for a specific purpose and direct that money be placed to the credit of the reserve fund;

**AND WHEREAS** Council wishes to establish a reserve fund for the purposes of segregating amenity cost charges paid to the City of Pitt Meadows, as per the Amenity Cost Charge Bylaw No. 2987, 2024;

**NOW THEREFORE** the Council of the City of Pitt Meadows enacts as follows:

1. This Bylaw may be cited as the "Amenity Cost Charge Reserve Fund Bylaw".
2. The Amenity Cost Charge Reserve Fund is hereby established under the provisions of section 570.8 of the *Local Government Act*, to be known as the Amenity Cost Charge Reserve Fund.
3. Monies may be paid into this reserve from amenity cost charges collected as per the City's Amenity Cost Charge Bylaw or as otherwise authorized in the City's Financial Plan and from the other Reserve Funds as authorized by bylaw.
4. Pursuant to section 570.8(2) of the *Local Government Act*, money in the Amenity Cost Charge Reserve Fund, together with interest, may be used only for the following:
  - a) to pay the capital costs of providing, constructing, altering or expanding amenities specified in the Amenity Cost Charge Bylaw;
  - b) to pay principal and interest on a debt incurred by the City as a result of an expenditure under paragraph (a);
  - c) to pay a person subject to an amenity cost charge for some or all of the capital costs the person incurred in completing a project described in paragraph (a) if
    - i. the project was completed under an agreement referred to in section 570.9 (1) of the *Local Government Act* between the person and the City, and
    - ii. the project is included in the calculations used to determine the amount of that amenity cost charge.

## Definitions

5. In this bylaw:
- a) "Amenity cost charge" means a charge imposed by the Amenity Cost Charge Bylaw.
  - b) "Amenity Cost Charge Bylaw" means the City of Pitt Meadows Amenity Cost Charge Bylaw No. 2987, 2024.
  - c) "Capital costs" includes:
    - i. Planning, engineering and legal costs directly related to the work for which a capital cost may be incurred under Division 19.1 [Amenity Costs Recovery] of the *Local Government Act*;
    - ii. Interest costs directly related to the work referred to in paragraph (i) above; and
    - iii. Expenditures made to a person or public authority under a partnering agreement in order to pay capital costs incurred by the person or public authority.

**READ** a FIRST, SECOND and THIRD time on June 4, 2024.

**ADOPTED** on June 25, 2024.

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Nicole MacDonald  
Mayor

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Kate Barchard  
Corporate Officer