

CITY OF PITT MEADOWS

2020 STATEMENT OF FINANCIAL INFORMATION

As required by the Financial Information Act

- Statement of Financial Information Approval
- Management Report
- 2020 Audited Financial Statements
- Schedule of Council and Employee Remuneration and Expenses
- Schedule of Payments to Suppliers of Goods and Services
- Statement of Severance Agreements

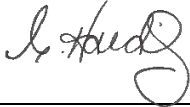
Additional information to conform with Community Charter S. 168 (1)(d) and (2)

- Disclosure of contracts with Council members or former Council members

CORPORATION OF THE CITY OF PITT MEADOWS

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule I, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Cheryl Harding
Director of Financial Services

Date: June 7, 2021

CORPORATION OF THE CITY OF PITT MEADOWS
MANAGEMENT REPORT

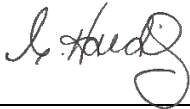
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and meet with it on an annual basis.

On behalf of the Corporation of the City of Pitt Meadows,



Cheryl Harding

Director of Financial Services

Date: June 7, 2021



KPMG LLP
Suite 200 - 9123 Mary Street
Chilliwack BC V2P 4H7
Canada
Telephone (604) 793-4700
Fax (604) 793-4747

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the City of Pitt Meadows

Opinion

We have audited the consolidated financial statements of the City of Pitt Meadows (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2020
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and the notes and Schedule 1 to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2020, and its consolidated results of operations, its changes in net consolidated financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Chilliwack, Canada

May 11, 2021

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020, WITH COMPARATIVE INFORMATION FOR 2019

	2020	2019
Financial Assets		
Cash and Cash Equivalents	\$18,625,707	\$8,627,899
Portfolio Investments (Note 2)	42,553,421	40,583,212
Accounts Receivable (Note 3)	5,268,234	5,930,658
	66,447,362	55,141,769
Liabilities		
Accounts Payable and Accrued Liabilities (Note 4)	10,219,193	5,467,897
Refundable Deposits (Note 5)	3,755,628	2,688,700
Deferred Revenue (Note 6)	2,733,759	3,709,865
Employee Benefit Liability (Note 7)	858,200	780,500
Development Cost Charges (Note 8)	12,991,623	12,785,360
Debt (Note 9)	4,684,820	5,085,363
	35,243,223	30,517,685
Net Financial Assets	31,204,139	24,624,084
Non-Financial Assets		
Tangible Capital Assets (Note 10)	183,789,567	180,277,967
Inventories of Supplies	240,613	244,475
Prepaid Expenses & Leases	1,750,213	1,667,682
	185,780,393	182,190,124
Accumulated Surplus (Note 11)	\$216,984,532	\$206,814,208

Contingent Liabilities and Commitments (Note 13)

Contractual rights (Note 15)

Impact of COVID-19 (Note 19)

See accompanying Notes to the Consolidated Financial Statements.



Cheryl Harding, Director of Financial Services



Bill Dingwall, Mayor

CONSOLIDATED STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 2020, WITH COMPARATIVE INFORMATION FOR 2019

	2020 BUDGET	2020 ACTUAL	2019 ACTUAL
Revenues	(Note 17)		
Municipal Property Taxes (Note 16)	\$23,974,300	\$23,894,950	\$22,583,934
Utility Charges	10,730,400	10,377,283	9,961,974
Sale of Services	2,243,100	1,919,816	2,431,642
Licences, Permits, Penalties, and Fines	2,448,900	1,904,777	2,041,368
Investment Income	465,000	425,367	672,942
Other Revenue	594,200	427,731	560,838
Government Transfers (Note 14)	3,569,100	6,231,794	3,989,491
Contributions	4,600,300	1,568,401	454,104
	48,625,300	46,750,119	42,696,293
Expenses			
General Government Services	6,552,217	5,918,428	5,057,471
Protective Services	8,633,429	9,237,770	7,808,810
Transportation Services	3,849,170	4,043,227	3,430,401
Solid Waste Services	1,039,500	1,062,507	964,252
Water Services	4,236,473	3,943,588	4,044,382
Sewer Services	2,516,945	2,458,274	2,328,150
Drainage Services	1,986,569	1,932,647	1,922,582
Diking Services	608,458	595,283	255,687
Development Services	903,218	815,883	891,190
Parks, Recreation and Cultural Services	8,143,717	6,572,188	8,273,877
	38,469,696	36,579,795	34,976,802
Annual Surplus	\$10,155,604	\$10,170,324	\$7,719,491
Accumulated Surplus, Beginning of Year	206,814,208	206,814,208	199,094,717
Accumulated Surplus, End of Year	\$216,969,812	\$216,984,532	\$206,814,208

See accompanying Notes to the Consolidated Financial Statements.

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
 YEAR ENDED DECEMBER 31, 2020, WITH COMPARATIVE INFORMATION FOR 2019

	2020 BUDGET	2020 ACTUAL	2019 ACTUAL
	(Note 17)		
Annual Surplus	\$10,155,604	\$10,170,324	\$7,719,491
Tangible Capital Assets			
Acquisition	(30,395,904)	(9,557,126)	(9,681,971)
Amortization	5,450,000	5,537,635	5,527,949
Proceeds from disposal	-	-	30,778
Loss on disposal	-	491,642	215,087
Write-down	-	16,249	-
	(24,945,904)	(3,511,600)	(3,908,157)
Inventories of Supplies			
Acquisition	-	(222,024)	(217,270)
Use	-	225,886	235,012
	-	3,862	17,742
Prepaid Expenses & Lease			
Acquisition	-	(463,425)	(326,909)
Use	-	380,894	205,582
	-	(82,531)	(121,327)
Increase (Decrease) in Net Financial Assets	(14,790,300)	6,580,055	3,707,749
Net Financial Assets, Beginning of Year	24,624,084	24,624,084	20,916,335
Net Financial Assets, End of Year	\$9,833,784	\$31,204,139	\$24,624,084

See accompanying Notes to the Consolidated Financial Statements.

CONSOLIDATED STATEMENT OF CASH FLOW

YEAR ENDED DECEMBER 31, 2020, WITH COMPARATIVE INFORMATION FOR 2019

	2020	2019
Operating Activities		
Annual Surplus	\$10,170,324	\$7,719,491
Items not utilizing cash:		
Development Cost Charge Revenue Recognized (Note 8)	(22,312)	(31,703)
Amortization	5,537,635	5,527,949
Write-down of Tangible Capital Assets	16,249	-
Loss on Disposal of Tangible Capital Assets	491,642	215,087
Change in non-cash assets and liabilities:		
Accounts Receivable	662,424	(1,214,584)
Accounts Payable and Accrued Liabilities	4,751,296	(2,418)
Refundable Performance Deposits	1,066,928	639,073
Deferred Revenue	(976,106)	(23,059)
Employee Benefit Liability	77,700	61,500
Inventories of Supplies	3,862	17,742
Prepaid Expenses & Lease	(82,531)	(121,327)
Cash Provided by Operating Activities	21,697,111	12,787,751
Capital Activities		
Proceeds on Disposal of Tangible Capital Assets	-	30,778
Cash Used to Acquire Tangible Capital Assets	(9,557,126)	(9,681,971)
Cash Used in Capital Activities	(9,557,126)	(9,651,193)
Investing Activities		
Purchase of Investments	(25,799,829)	(52,078,467)
Redemption of Investments	23,829,620	56,100,740
Cash Provided (Used) in Investing Activities	(1,970,209)	4,022,273
Financing Activities		
Development Cost Charge Receipts and Interest	228,575	743,892
Repayment of Long Term Debt	(400,543)	(391,177)
Cash Provided (Used) in Financing Activities	(171,968)	352,715
Increase in Cash and Cash Equivalents	9,997,808	7,511,546
Cash and Cash Equivalents, Beginning of Year	8,627,899	1,116,353
Cash and Cash Equivalents, End of Year	\$18,625,707	\$8,627,899

See accompanying Notes to the Consolidated Financial Statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020

The City was incorporated as a District Municipality in 1914 under the Municipal Act (now a combination of the Community Charter and the Local Government Act), a statute of the Province of British Columbia. Effective January 1, 2007, the articles of incorporation of the municipality were changed by an Order in Council of the provincial government to reflect a change in its name to the City of Pitt Meadows. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include community planning, protective, transportation, recreational & cultural, solid waste, water, sewer, drainage diking services and general government.

1. SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PRESENTATION

The consolidated financial statements of the City of Pitt Meadows are prepared in accordance with Canadian public sector accounting standards as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants Canada.

The consolidated financial statements reflect the assets, liabilities, revenues, expenses, and accumulated surplus of the reporting entity which is comprised of all organizations that are controlled or owned by the City, including the Pitt Meadows Economic Development Corporation which was incorporated on March 5, 2010 and is currently inactive. Inter-entity balances and transactions have been eliminated on consolidation.

(B) CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash, bank balances, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

(C) PORTFOLIO INVESTMENTS

Investments are recorded at amortized cost. Investment premiums and discounts are amortized over the term of the respective investment. Investments are written down when there is considered to be a permanent decline in value.

(D) DEFERRED REVENUE

The City defers a portion of the revenue collected from permits, licences and other fees and recognizes this revenue in the year in which related inspections are performed or related expenditures are incurred.

(E) GOVERNMENT TRANSFERS

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized, any eligibility criteria are met, and the amount to be received can be reasonably estimated except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

(F) DEBT

Debt is recorded net of related sinking fund balances held by the Municipal Finance Authority of BC (MFA).

(G) EMPLOYEE FUTURE BENEFITS

The City and its employees make contributions to the Municipal Pension Plan. The Municipal Pension Plan is a multi-employer contributory defined pension plan. These contributions are expensed as incurred.

The City also accrues sick leave, deferred vacation, supplementary vacation, vacation in year of retirement, overtime and service severance benefits. The liability relating to these benefits is actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liability under this benefit plan is accrued based on projected benefits as the employees render services necessary to earn the future benefits. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service life of active employees covered under the plan.

(H) LIABILITY FOR CONTAMINATED SITES

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. Any liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the City is directly responsible or accepts responsibility;
- d) it is expected that future economic benefits will be given up;
- e) a reasonable estimate of the amount can be made.

The liability is recognized as management’s estimate of the cost of remediation and post-remediation including operation, maintenance and monitoring that are integral parts of the remediation strategy for a contaminated site.

(I) NON FINANCIAL ASSETS

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of goods and services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) TANGIBLE CAPITAL ASSETS

Tangible Capital Assets, including capital work-in-progress, are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development and betterment of the assets. Interest incurred during construction is capitalized.

The cost, less residual value, is amortized on a straight-line basis over the estimated useful lives of the assets as follows:

Buildings	20 to 50 Years
Drainage Infrastructure	30 to 80 Years
Equipment and Furnishings	4 to 10 Years
Land Improvements	20 to 30 Years
Leasehold Improvements	10 Years
Other Infrastructure	50 to 100 Years
Road Infrastructure	20 to 100 Years
Sewer Infrastructure	30 to 80 Years
Vehicles	5 to 20 Years
Water Infrastructure	10 to 80 Years

Amortization commences when the asset is put into service.

Diking Infrastructure consists of dikes and ditches which are not amortized since they do not deteriorate as long as they are maintained properly.

Contributed tangible capital assets are recorded at their estimated fair value at the date of contribution as contributed revenue.

Natural resources, works of art and cultural and historic assets are not recorded as assets in these financial statements..

(ii) INVENTORIES OF SUPPLIES

Inventories of supplies held for consumption are recorded at the lower of actual cost and replacement cost.

(J) REVENUE RECOGNITION

Revenue is recorded on the accrual basis and recognized in the period in which the transactions or events occurred that give rise to the revenues. Revenue unearned in the current period is recorded as deferred revenue until the services are provided.

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal services in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts. Levies imposed by other taxing authorities are not included as taxes for municipal purposes.

Unrestricted revenue for the sale of goods and services are reported as revenue at the time the services or products are provided.

Contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year in which the related expenses are incurred.

(K) EXPENSE RECOGNITION

Expenses are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

(L) TAX COLLECTIONS FOR OTHER GOVERNMENTS

The City is required by legislation to bill and collect taxes on behalf of other governments. These revenues and payments are not included in the City's financial statements.

(M) USE OF ESTIMATES

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and contingent assets and liabilities, and the reported amounts of revenues and expenses during the period. Significant areas requiring use of management estimates relate to the determination of employee benefit obligations, useful lives of tangible capital assets, valuation of contributed assets and liabilities associated with legal claims. As such, actual results could differ from those estimates.

(N) SEGMENT DISCLOSURES

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. The City has provided definitions of segments as well as presented financial information in Note 18.

(O) BUDGET INFORMATION

Budget information, presented on a basis consistent with that used for actual results, was included in the Five Year Plan and was adopted by Council on April 28, 2020.

2. PORTFOLIO INVESTMENTS

The City's portfolio of investments include money market mutual funds and fixed income Canadian corporate paper and bonds. The fixed income instruments have stated rates of return ranging from 0.44% to 2.91% (2019 – 1.09% to 2.91%), with varying maturity dates up to June 1, 2024 (2019 – June 1, 2023). It is the City's practice to buy and hold investments to maturity in order to realize the stated rate of return.

	2020 MARKET	2020 COST	2019 COST
Money market mutual funds	\$ 1,773	\$ 1,773	\$ 1,730
Fixed income Canadian corporate paper & bonds	42,725,452	42,551,648	40,581,482
	\$ 42,727,225	\$ 42,553,421	\$ 40,583,212

3. ACCOUNTS RECEIVABLE

	2020	2019
Property taxes and utilities	\$ 2,468,057	\$ 1,987,289
Federal government agencies	303,023	391,725
Provincial government	404,216	1,963,274
Other government	662,180	247,748
General receivables	1,260,091	999,287
Development installments	170,667	341,335
	\$ 5,268,234	\$ 5,930,658

Development installments represent funds due from developers and others on a financing arrangement within two years. The City holds letters of credit as security for these amounts.

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
Accounts Payable and Accrued Liabilities	\$ 2,006,477	\$ 1,898,503
Wages and Benefits Payable	582,166	247,882
Statutory Holdbacks	812,754	617,843
Due to Other Governments	6,817,796	2,703,669
	\$ 10,219,193	\$ 5,467,897

5. REFUNDABLE DEPOSITS

	BALANCE DECEMBER 31, 2019	AMOUNTS RECEIVED	AMOUNTS REFUNDED/ FORFEITED	BALANCE DECEMBER 31, 2020
Contract work	\$ 281,247	\$ 243,117	(\$ 167,558)	\$ 356,806
Building (Construction)	141,000	100,800	(82,500)	159,300
Engineering Services	1,655,025	1,921,359	(775,531)	2,800,853
Parks & Recreation	37,988	47,150	(55,600)	29,538
Other	573,440	79,650	(243,959)	409,131
	\$ 2,688,700	\$ 2,392,076	(\$ 1,325,148)	\$ 3,755,628

6. DEFERRED REVENUE

	BALANCE DECEMBER 31, 2019	AMOUNTS RECEIVED	AMOUNTS RECOGNIZED	BALANCE DECEMBER 31, 2020
Business and dog licences	\$ 109,715	\$ 284,995	(\$ 239,657)	\$ 155,053
Major road network funding	982,169	44,259	(831,737)	194,691
Engineering fees	59,553	11,810	(1,770)	69,593
Parks & Recreation fees	116,166	61,664	(116,165)	61,665
Prepaid taxes	1,892,356	1,861,969	(1,892,356)	1,861,969
Other	549,906	390,788	(549,906)	390,788
	\$ 3,709,865	\$ 2,655,485	(\$ 3,631,591)	\$ 2,733,759

7. EMPLOYEE BENEFIT LIABILITY

The City provides non-vested sick leave, service severance, overtime bank, and vacation benefits to its employees. These benefits are described as follows:

- a. Non-Vested Sick Leave: Regular full-time employees are entitled to a sick leave benefit of 1.5 days for each month of service which may be accumulated to a maximum of 261 days. Regular part-time employees are entitled to a sick leave benefit of 1 day (pro-rated) for each month of service which may be accumulated to a maximum of 75 days.
- b. Service Severance: Upon retirement, employees are eligible for a payout of 3 days per year of service accumulated paid at his or her current rate of pay. Employees leaving the service of the employer, other than on retirement or layoff who have completed 8 or more years of service are eligible for a payout of 1 day per year of service paid at his or her current rate of pay.
- c. Overtime Bank: Employees may accumulate overtime hours in a bank. Upon termination, retirement or death, accrued overtime is paid out at his or her current rate of pay.
- d. Deferred Vacation: Employees may defer a portion of their annual vacation entitlement. Employees in the collective bargaining unit who are entitled to 25 vacation days or more are subject to a maximum accumulation of 20 days. Exempt employees are subject to a maximum of 20 days.
- e. Supplementary Vacation: Employees are entitled to 5 days of supplementary vacation every five years. Employees in the collective bargaining unit are entitled commencing the fifteenth year of service. Exempt employees are entitled commencing the fifth year of service. The supplementary days must be used during the five year period following entitlement.
- f. Severance, deferred vacation and sick leave plans do not provide medical or dental coverage as part of the benefit provided, therefore medical and dental is not included in the valuation.

Information about obligations for employee sick leave, overtime, vacation and retirement benefits are as follows:

	2020	2019
Accrued Benefit Obligation, beginning of year	\$ 829,100	702,300
Current Service Cost	103,500	95,600
Interest Cost	24,400	25,300
Employer Contributions	(58,800)	(61,900)
Actuarial loss/(gain)	42,500	67,800
Accrued Benefit Obligation, end of year	\$ 940,700	\$ 829,100
Unamortized net actuarial loss/(gain)	(82,500)	(48,600)
Accrued Benefit Liability	\$ 858,200	\$ 780,500

The most recent actuarial valuation of the City's employee benefit obligation was calculated as at July 31, 2018 and was extrapolated to December 31, 2020.

The significant actuarial assumptions used in measuring the City's accrued benefit obligations include estimated future wage increases and the following.

	2020	2019
Discount Rate	2.20%	2.70%
Expected Future Inflation Rate	2.00%	2.00%
Expected Average Remaining Service Life	11 years	11 years

8. DEVELOPMENT COST CHARGES

	BALANCE DECEMBER 31, 2019	DEVELOPER CONTRIBUTIONS	INTEREST EARNINGS	CAPITAL EXPENDITURES	BALANCE DECEMBER 31, 2020
Major Roads	\$ 4,598,208	\$ 56,537	\$ 48,058	\$ (12,867)	\$ 4,689,936
Minor Roads	2,840,447	1,925	30,083	-	2,872,455
Sewer	188,072	3,946	1,871	-	193,889
Water	139,517	8,402	1,304	-	149,223
Drainage	1,091,347	9,226	11,428	(5,000)	1,107,001
Parks	3,927,769	15,388	40,407	(4,445)	3,979,119
	\$ 12,785,360	\$ 95,424	\$ 133,151	\$ (22,312)	\$ 12,991,623

9. DEBT

The City obtains debt financing through the Municipal Finance Authority (MFA) in accordance with the Community Charter to finance certain capital expenditures. Sinking fund balances managed by the MFA are offset against related long term debt.

BYLAW	PURPOSE	MATURITY DATE	INTEREST RATE	AUTHORIZED	REPAYMENTS & ACTUARIAL ADJUSTMENTS	2020	2019
2368	Civic Centre Parkade	2035	3.73%	\$ 2,600,000	\$ 749,555	\$ 1,850,445	\$ 1,939,304
2408	Arena Acquisition	2025	3.73%	2,175,000	1,304,126	870,874	1,025,477
2429	Community Centre	2033	2.00%	3,141,602	1,178,101	1,963,501	2,120,582
				\$7,916,602	\$3,231,782	\$ 4,684,820	\$ 5,085,363

Future principal repayments on net outstanding debt over the next five years and thereafter are as follows:

YEAR	AMOUNT
2021	\$ 415,381
2022	424,422
2023	433,779
2024	443,463
2025	453,487
Thereafter	2,514,288
	\$ 4,684,820

The City paid \$147,325 in interest on long-term debt during the year (2019 - \$159,830).

10. TANGIBLE CAPITAL ASSETS

YEAR ENDED DECEMBER 31, 2020

Asset Category	COST					ACCUMULATED AMORTIZATION				
	Balance Beginning of Year	Additions	Disposals	Construction in Progress Transfer	Balance End of Year	Balance Beginning of Year	Amortization	Disposals	Balance End of Year	Net Book Value
Buildings	\$ 35,080,192	\$ 135,618	\$ 974,813	\$ 54,774	\$ 34,295,771	\$ 17,501,935	\$ 1,013,610	\$ 713,648	\$ 17,801,897	\$ 16,493,874
Drainage Infrastructure	32,610,912	232,734	37,514	737,473	33,543,605	12,456,697	636,333	15,124	13,077,906	20,465,699
Diking Infrastructure	12,026,612	-	-	-	12,026,612	-	-	-	-	12,026,612
Equipment & Furnishings	8,474,766	586,267	240,138	149,552	8,970,447	4,867,953	599,987	231,250	5,236,690	3,733,757
Land	51,250,042	-	-	-	51,250,042	-	-	-	-	51,250,042
Land Improvements	9,296,709	81,309	-	58,972	9,436,990	4,299,900	376,322	-	4,676,222	4,760,768
Leasehold Improvements	1,302,970	-	-	-	1,302,970	1,009,802	130,297	-	1,140,099	162,871
Other Infrastructure	5,389,471	-	-	-	5,389,471	1,163,739	92,259	-	1,255,998	4,133,473
Road Infrastructure	48,138,277	3,097,135	241,167	417,318	51,411,563	25,095,554	1,398,428	132,309	26,361,673	25,049,890
Sewer Infrastructure	15,369,310	334,031	94,404	-	15,608,937	5,858,821	234,758	74,980	6,018,599	9,590,338
Vehicles	6,162,356	-	-	-	6,162,356	3,603,792	377,664	-	3,981,456	2,180,900
Water Infrastructure	36,742,631	843,521	284,844	626,375	37,927,683	14,292,849	677,977	220,774	14,750,052	23,177,631
Construction in Progress	8,584,761	4,230,262	6,847	(2,044,464)	10,763,712	-	-	-	-	10,763,712
TOTAL	\$ 270,429,009	\$ 9,540,877	\$ 1,879,727	\$ -	\$ 278,090,159	\$ 90,151,042	\$ 5,537,635	\$ 1,388,085	\$ 94,300,592	\$ 183,789,567

10. TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2019

Asset Category	COST					ACCUMULATED AMORTIZATION					Net Book Value
	Balance Beginning of Year	Additions	Disposals	Construction in Progress Transfer	Balance End of Year	Balance Beginning of Year	Amortization	Disposals	Balance End of Year	Net Book Value	
Buildings	\$ 34,658,801	\$ 374,560	\$ 76,642	\$ 123,473	\$ 35,080,192	\$ 16,346,882	\$ 1,199,311	\$ 44,258	\$ 17,501,935	\$ 17,578,257	
Drainage Infrastructure	32,485,983	163,896	38,967	-	32,610,912	11,852,624	616,948	12,875	12,456,697	20,154,215	
Diking Infrastructure	12,026,612	-	-	-	12,026,612	-	-	-	-	12,026,612	
Equipment & Furnishings	7,848,532	698,366	79,121	6,989	8,474,766	4,390,954	545,575	68,576	4,867,953	3,606,813	
Land	51,250,042	-	-	-	51,250,042	-	-	-	-	51,250,042	
Land Improvements	9,124,986	60,548	-	111,175	9,296,709	3,907,911	391,989	-	4,299,900	4,996,809	
Leasehold Improvements	1,302,970	-	-	-	1,302,970	879,505	130,297	-	1,009,802	293,168	
Other Infrastructure	5,378,190	11,281	-	-	5,389,471	1,071,762	91,977	-	1,163,739	4,225,732	
Road Infrastructure	46,567,355	1,002,377	207,870	776,415	48,138,277	23,905,553	1,338,217	148,216	25,095,554	23,042,723	
Sewer Infrastructure	14,906,192	314,943	164,891	313,066	15,369,310	5,719,326	218,702	79,207	5,858,821	9,510,489	
Vehicles	5,635,692	802,817	276,153	-	6,162,356	3,538,822	341,121	276,151	3,603,792	2,558,564	
Water Infrastructure	35,519,899	441,284	272,964	1,054,412	36,742,631	13,893,065	653,812	254,028	14,292,849	22,449,782	
Construction in Progress	5,170,960	5,811,899	12,568	(2,385,530)	8,584,761	-	-	-	-	8,584,761	
TOTAL	\$ 261,876,214	\$ 9,681,971	\$ 1,129,176	\$ -	\$ 270,429,009	\$ 85,506,404	\$ 5,527,949	\$ 883,311	\$ 90,151,042	\$ 180,277,967	

Contributed tangible capital assets (including transportation, drainage, water and sanitary sewer assets) have been recognized as contributions at fair market value at the date of construction. In 2020, the City did not receive any contributed assets, (2019 - \$0).

11. ACCUMULATED SURPLUS

Accumulated Surplus includes the Investment in Tangible Capital Assets, Current Year Surplus and Statutory Reserves as follows:

	2020	2019
Current Year Surplus (Deficit)		
General Fund	\$ 1,996,275	\$ 337,171
Water Fund	(9,394)	(236,704)
Sewer Fund	80,761	26,403
Drainage Fund	123,809	(15,187)
Solid Waste	9,400	33,582
Appropriated Surplus		
Statutory Operating Reserves	7,503,199	3,784,396
Statutory Capital Reserves	28,175,735	27,691,942
	\$ 37,879,785	\$ 31,621,603
Investment in Tangible Capital Assets	179,104,747	175,192,605
Total Accumulated Surplus	\$ 216,984,532	\$ 206,814,208

12. MUNICIPAL PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2019, the plan has about 213,000 active members and approximately 106,000 retired members. Active members include approximately 41,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of

any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$772,588 (2019 - \$702,755) for employer contributions while employees contributed \$666,321 (2019 - \$605,699) to the plan in fiscal 2020.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

13. CONTINGENT LIABILITIES AND COMMITMENTS

CONTINGENT LIABILITIES

- a. The City is a member of the Municipal Insurance Association (MIA), which operates under a reciprocal insurance exchange agreement. The main purposes of the exchange agreement are: (1) to pool the risk of third party liability claims against member municipalities (approximately 170) in order to allow for stable financial planning related to those liability claims; and (2) to engage in broad risk management strategies to reduce accidents or occurrences that may result in liability claims against the City. The City is assessed an annual premium by MIA based on factors such as population, administrative costs, premium tax and re-insurance costs. MIA is subject to financial oversight by the Provincial Government.
- b. The City self insures for certain potential financial losses arising from the penetration of water into building envelopes ("leaky buildings") and acts of terrorism, for any claims made after January 1, 2002.
- c. The City has been named defendant in a number of claims that are currently pending. In determining their estimated exposure the City has relied upon their understanding of the claims, including activities undertaken by the other parties, as well as discussions with legal counsel. In the opinion of management, the amount of any loss from these claims cannot be reasonably estimated, nor can the likelihood of their outcomes be known at this time. Therefore, management has made no provision for these claims and any future settlement will be accounted for in the year of settlement.
- d. As at December 31, 2020 there were various property assessment appeals pending. The outcome of those appeals may result in adjustments to property taxes receivable for the current and prior years. The City has made no specific provision for these appeals as the outcome is indeterminable. Management does not expect any material adjustments to occur from appeals.
- e. The City is a member of E-Comm, an organization comprised predominately of member municipalities, for the purpose of providing emergency dispatch services. The City is represented on the board, and as a Class 'A' shareholder has voting rights should the organization want to incur additional debt. The E-Comm facility was constructed using debt as a financing mechanism and members are liable for a proportionate share of that debt. This debt is repaid by members through annual fees charged by E-Comm. Should E-Comm dissolve, members would be liable for a proportionate share of any residual debt. Alternatively should a member choose to opt out of E-Comm, they would be liable for a proportionate share of debt at the time of withdrawal.
- f. The City has a contingent liability with respect to debentures of the Greater Vancouver Water District, Greater Vancouver Sewerage and Drainage District and Metro Vancouver, to the extent provided for in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

13. CONTINGENT LIABILITIES AND COMMITMENTS CONT'D

COMMITMENTS

- g. The City has a long-term service agreement with another organization for the provision of fire and public works dispatch services. This agreement has an annual cost of approximately \$36,000 and will expire on December 31, 2024.
- h. The City leases approximately 12,200 square feet of space at 12059 Harris Road, Pitt Meadows for the Pitt Meadows Library. The lease commenced March 1, 2012 for a term of ten years. The annual minimum rent is \$151,000 and is subject to annual CPI increases in the second five year period of the term.
- i. The City has an Operating and Maintenance Agreement with Nustadia Recreation Inc. for the operation and maintenance of the Pitt Meadows Arena. The agreement was effective May 1, 2011, with an initial term of five years and four optional renewal periods. The first of four renewal terms has been executed for the period May 1, 2016 to April 30, 2021. An annual management fee of \$100,000 is payable under the agreement (adjusted annually for inflation), with payments due in equal monthly installments.
- j. The City has a long-term service agreement with the Province of British Columbia for the provision of police services by the Royal Canadian Mounted Police with an annual cost of approximately \$3.9 million. The current agreement commenced April 1, 2012 with an expiry date of March 31, 2032.
- k. The City completed a lease agreement in April 2020 with Fly Guy Aviation for the temporary relocation of the Fire Hall during construction of the new Fire Hall. This agreement is for two years and five months expiring September 1, 2022. The monthly rent is \$20,300.

14. GOVERNMENT TRANSFERS

	2020	2019
Federal Conditional		
Celebrate Canada	\$ 2,790	\$ 2,800
National Disaster Mitigation–Flood Risk Assessment (Federal portion)	193,037	26,755
New Building Canada Fund – Pump Station Replacement (Fed. portion)	-	2,325,000
Provincial Conditional		
BC Hydro Beautification	1,593	16,047
Community Child Care Planning Program	18,000	6,000
Emergency Response Claim	116,502	-
Emergency Social Services	7,726	19,519
Evacuation Route Planning	-	22,453
ICBC Traffic Road Safety Study	10,000	-
National Disaster Mitigation–Flood Risk Assessment (Prov. portion)	179,245	26,755
New Building Canada Fund – Pump Station Repl. (Prov. portion)	-	859,948
Pump Station Backup Generators	678,200	-
Other	25,734	18,657
Provincial Unconditional		
Climate Action Revenue Incentive Program	26,138	26,138
COVID-19 Restart Grant (Schedule 1)	3,656,000	-
Small Communities	148,298	155,225
Traffic Fines	226,092	193,368
Regional Conditional		
TransLink Major Road Network	831,737	67,224
Other	-	2,081
Regional Unconditional		
Gas Tax	110,702	221,521
	\$ 6,231,794	\$ 3,989,491

15. CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The City's contractual rights arise from contracts entered into for leases, licences to occupy, grant funding agreements, service agreements, and developer contribution agreements.

CONTRACTUAL RIGHTS	2021	2022	2023	2024	2025	THEREAFTER
	\$5,876,260	\$713,452	\$688,218	\$645,733	\$617,732	\$931,019

16. TAXATION AND OTHER LEVIES

In addition to its own tax levies, the City is required to collect taxes on behalf of other taxing authorities, and remit to those authorities. Total taxes levied and remitted are as follows:

	2020	2019
Gross taxes levied on property	\$ 34,892,765	\$ 35,201,565
Taxes levied and collected on behalf of other jurisdictions:		
Provincial School Taxes	8,027,322	10,033,415
TransLink	2,196,529	1,933,626
British Columbia Assessment Authority	333,529	299,737
Greater Vancouver Regional District	438,890	349,380
Municipal Finance Authority of British Columbia	1,545	1,473
	\$ 10,997,815	\$ 12,617,631
Taxation Revenue	\$ 23,894,950	\$ 22,583,934

17. BUDGET

The budget amounts which are presented for comparative purposes reflect the statutory balanced budget as adopted by Council on April 28, 2020 per Financial Plan Bylaw No. 2845, 2020. The chart reconciles the balanced statutory budget to the budget surplus reported on the Consolidated Statement of Operations:

	BUDGET AMOUNT
Revenues	\$ 48,625,300
Expenses	38,469,696
Annual surplus per consolidated statement of operations	\$ 10,155,604
Add:	
Amortization	5,450,000
Transfers from reserves	15,190,800
Less:	
Capital expenditures	(30,395,904)
Debt principal repayments	(400,500)
Approved budget	\$ -

18. SEGMENTED INFORMATION

For reporting purposes, City activities have been aggregated into functional segments based on the services each activity provides. The Segmented Disclosure Note (18(a)) reports the revenues and expenses that are directly attributable to each functional segment. The following describes the services included in each segment:

GENERAL GOVERNMENT SERVICES

The General Government segment includes administration, legislative, financial, human resources, information technology and sustainability services. This also contains municipal property taxation and penalties and interest charged thereon, taxes in lieu, return on investments, and interest paid on development cost charge funds and tax prepayment accounts.

PROTECTIVE SERVICES

The Protective Services segment includes Police services provided by the RCMP and support services by the City of Maple Ridge, fire protection, bylaw enforcement, business licensing, building inspection, animal control and emergency program services.

TRANSPORTATION SERVICES

The Transportation Services segment includes engineering, operations administration, and roads maintenance services.

UTILITY, SOLID WASTE AND DIKING SERVICES

The Utility, Solid Waste and Diking Services segment includes drainage, water, and sewer utility services, the solid waste collection and disposal service and diking services.

PARKS, RECREATION AND CULTURAL SERVICES

The Parks, Recreation and Cultural Services segment includes parks and recreation services provided by the City, Library services provided by the Fraser Valley Regional Library, and the operations of the Pitt Meadows Arena.

DEVELOPMENT SERVICES

The Development Services segment includes services for managing development and community planning.

18(A). SEGMENTED INFORMATION - SEGMENTED DISCLOSURE

	2020 ACTUAL						2020 BUDGET
	General Government Services	Protective Services	Transportation Services	Utility, Solid Waste & Diking Services	Development Services	Parks, Recreation & Cultural Services	Consolidated
Revenues							(NOTE 17)
Municipal Property Taxes	\$ 23,745,381	\$ -	\$ -	\$ 149,569	\$ -	\$ -	\$ 23,894,950
Utility Charges	-	-	-	10,377,283	-	-	10,377,283
Sale of Services	41,636	29,010	13,178	255,933	2,660	1,577,399	2,243,100
Licenses, Permits, Penalties & Fines	-	384,009	1,170,386	30,248	308,434	11,700	1,904,777
Investment Income	425,367	-	-	-	-	-	425,367
Other Revenue	253,558	49,710	1,148	659	-	122,656	594,200
Government Transfers	4,150,559	123,900	841,737	1,093,092	18,000	4,506	6,231,794
Contributions	-	-	12,867	16,264	1,504,500	34,770	1,568,401
	28,616,501	586,629	2,039,316	11,923,048	1,833,594	1,751,031	46,750,119
Expenses							
Salaries & Benefits	3,038,083	2,929,875	1,240,757	1,386,929	735,443	1,407,953	10,739,040
Contracted Services	1,689,099	5,745,989	679,193	2,284,551	76,712	3,467,022	13,942,566
Supplies, Materials & Equipment	302,825	201,133	266,523	577,035	3,728	271,640	1,622,884
Purchase of Water and Sewer Levy	-	-	-	4,083,658	-	-	4,083,658
Amortization	717,162	145,616	1,741,049	1,554,243	-	1,379,565	5,537,635
Interest Charges	162,370	-	-	-	-	-	162,370
Loss (gain) on disposal	8,889	215,157	115,705	105,883	-	46,008	491,642
	5,918,428	9,237,770	4,043,227	9,992,299	815,883	6,572,188	36,579,795
ANNUAL SURPLUS (DEFICIT)	\$ 22,698,073	\$ (8,651,141)	\$ (2,003,911)	\$ 1,930,749	\$ 1,017,711	\$ (4,821,157)	\$ 10,170,324
							\$ 10,155,604

18(A). SEGMENTED INFORMATION – SEGMENTED DISCLOSURE

	2019 ACTUAL					2019 BUDGET		
	General Government Services	Protective Services	Transportation Services	Utility, Solid Waste & Diking Services	Development Services	Parks, Recreation & Cultural Services	Consolidated	Consolidated
Revenues								(NOTE 17)
Municipal Property Taxes	\$ 22,425,063	\$ -	\$ -	\$ 158,871	\$ -	\$ -	\$ 22,583,934	\$ 22,425,000
Utility Charges	-	-	-	9,961,974	-	-	9,961,974	10,144,200
Sale of Services	42,112	27,756	37,846	150,222	952	2,172,754	2,431,642	2,124,700
Licenses, Permits, Penalties & Fines	-	494,058	1,127,512	30,736	364,557	24,505	2,041,368	1,653,500
Investment Income	672,942	-	-	-	-	-	672,942	465,000
Other Revenue	271,915	43,434	55	-	-	245,434	560,838	562,500
Government Transfers	570,114	42,585	67,224	3,271,452	6,000	32,116	3,989,491	5,350,300
Contributions	-	1,083	-	20,719	393,500	38,802	454,104	564,800
	23,982,146	608,916	1,232,637	13,593,974	765,009	2,513,611	42,696,293	43,290,000
Expenses								
Salaries & Benefits	2,921,173	2,063,567	1,083,562	1,391,232	790,995	2,039,059	10,289,588	10,474,740
Contracted Services	921,109	5,455,522	428,101	1,805,272	97,075	4,301,782	13,008,861	13,300,834
Supplies, Materials & Equipment	332,721	142,321	224,113	477,567	3,120	323,806	1,503,648	1,544,590
Purchase of Water and Sewer Levy	-	-	-	4,217,353	-	-	4,217,353	4,209,100
Amortization	668,152	147,400	1,655,204	1,492,913	-	1,564,280	5,527,949	5,450,000
Interest Charges	214,316	-	-	-	-	-	214,316	196,000
Loss (gain) on disposal	-	-	39,421	130,716	-	44,950	215,087	-
	5,057,471	7,808,810	3,430,401	9,515,053	891,190	8,273,877	34,976,802	35,175,264
ANNUAL SURPLUS (DEFICIT)	\$ 18,924,675	\$ (7,199,894)	\$ (2,197,764)	\$ 4,078,921	\$ (126,181)	\$ (5,760,266)	\$ 7,719,491	\$ 8,114,736

19. IMPACT OF COVID-19

On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. The current challenging economic climate may lead to adverse changes in cash flows and working capital levels, which may also have a direct impact on the City's operating results and financial position in the future.

The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the City is not known at this time.

SCHEDULE 1 - COVID-19 SAFE RESTART GRANT

YEAR ENDED DECEMBER 31, 2020

In November 2020, the Ministry of Municipal Affairs provided the City with funding in support of dealing with the increased operating costs and lower revenue due to COVID-19.

	2020
Safe Restart Grant received November 2020	\$ 3,656,000
Eligible costs incurred:	
Revenue shortfalls	(791,954)
Emergency planning and response costs	(739,628)
Facility reopening and operating costs	(94,011)
Protective services and bylaw enforcement costs	(41,499)
Computer and other electronic technology costs	(7,498)
Total eligible costs incurred	(1,674,590)
Balance, December 31, 2020	\$ 1,981,410

CITY OF PITT MEADOWS
SCHEDULE OF RENUMERATION AND EXPENSES PAID TO OR ON BEHALF OF ELECTED OFFICIALS AND EMPLOYEES

2020

ELECTED OFFICIALS:

NAME	POSITION	Salary *	Benefits and Other **	Expenses
DINGWALL, BILL	Mayor	100,870	151	1,503
HAYES, MIKE	Councillor	40,353	1,760	882
MACDONALD, NICOLE	Councillor	40,353	1,760	804
MEACHEN, ROBERT	Councillor	40,352	1,720	1,150
MIYASHITA, TRACY	Councillor	40,425	1,724	798
O'CONNELL, GWEN	Councillor	40,425	1,690	1,152
SIMPSON, ANENA	Councillor	40,389	1,742	868
TOTAL ELECTED OFFICIALS		\$ 343,167	\$ 10,547	\$ 7,157

NAME	POSITION	Salary *	Benefits and Other **	Expenses
Employees with base salary + benefits and other greater than \$75,000:				
BALDRIDGE, CAROLYN	Manager of Communications & Community Engagement	114,832	5,675	1,086
BARCHARD, KATE	Manager of Administrative Services/City Clerk	117,704	6,293	2,164
BARR, TANYA	Deputy Corporate Officer	80,366	2,220	749
BERRY, ANNE	Director of Planning and Development	113,025	3,482	568
BIGGIN, DAVID	Deputy Fire Chief	134,449	7,677	766
BROWN, MARTIN	Network Specialist Support System	84,702	9,611	3,152
BURTON, LUKE	Building Inspector 1/ Plan Checker	82,575	313	2,676
BUTLER, BRENTON	Electrician/Maintenance Worker	76,784	12,864	949
CHAMBERLAIN, DIANE	Manager of Recreation	142,976	8,972	872
CROWTHER, KELLY	Utilities Operator-Water	77,085	8,880	850
DAVIES, MARK	Fire Safety Technician	86,717	26,801	20
DEJERSEY, SEAN	Fire Safety Technician	86,718	15,096	20
DOMINELLI, ALLISON	Development Services Technician	74,778	388	390
DYKEMAN, KERRIE	Executive Assistant to Mayor and CAO	78,381	3,082	87
EVANS, RANDY	Manager of Parks & Operations	129,555	649	1,449
FAST, DARRIN	Manager of IT	119,703	3,534	896
GEMPERLE, CHANTAL	Building Inspector	92,129	7,273	1,630
GILLESPIE, GORDON	GIS/Engineering Services Technician	77,979	1,264	298
HANNAH, BRENT	Fire Safety Technician/Volunteer Firefighter	98,543	28,360	20
HARDING, CHERYL	Director of Financial Services	147,960	16,796	1,726
HOLTZMAN, KOREY	Accountant II	77,979	363	950
HOOKS, DEBI	Bylaw Enforcement Officer II and Inspector	71,705	7,846	741
IGIRI, CHARITY	OH&S Coordinator	68,509	7,170	1,602
JAGPAL, SYLVIA	Accountant II	77,978	1,444	98
KYLE, SCOTT	Fire Safety Technician/Volunteer Firefighter	119,794	3,977	117
LARSSON, MIKE	Fire Chief	152,567	6,112	2,012
LEMIRE, JEFF	Business Services Coordinator	81,910	1,688	29
LUEG, MONICA	Human Resources Advisor	93,978	2,248	1,597
MAKI, SAMANTHA	Director of Engineering & Operations	147,307	5,645	1,410
MESSNER, ANDY	Parks-Operations Supervisor	72,346	11,772	2,160
MORGAN, BARBARA	Emergency Program Coordinator	87,579	15,348	683
NOGA, GEORGE	Utilities Operator-Sewer & Drains	69,774	7,791	1,145
O'BYRNE, COLIN	Project Manager	90,875	500	708
OLASANOYE, MATOKS	Business Systems Analyst	82,593	594	694
ORIEUX, CHAD	Tradesman 2 Mechanic	78,766	1,353	796
PARR, DANA	Planner II	100,217	944	429
PERRIE, BRAD	Assistant Fire Chief-Fire Prevention	134,445	3,789	1,141
RASMUSSEN, TEDDY	Foreman Operations	85,163	20,656	2,085
ROBERTS, MARK	Chief Administrative Officer	198,701	42,007	2,494
ROBICHAUD, KATIA	Engineering Technologist II	77,980	659	875
SENCHYNA, JACKIE	Program Services Coordinator	78,681	653	729
STJEAN, STEPHANIE	Director of Corporate Services	148,991	5,611	1,290
TORRES, ALINA	Project Manager	78,556	466	560
WALLACE, ALEX	Manager of Community Development	113,733	1,735	7,368
WILLARD, JAMES	Equipment Operator V	69,966	11,751	640
Total of other employees with base salary + benefits and other less than \$75,000		2,903,728	497,432	29,761
TOTAL EMPLOYEES		\$ 7,380,782	\$ 828,784	\$ 82,482

* Salary includes regular salaries or wages, vacation taken, sick time taken, banked regular time taken off.

** Benefits and Other includes items such as maternity top-up, msp premiums, group life premiums, overtime premiums, standby and callout premiums, acting pay, payment of prior year retroactive pay increase, payout of vacation and overtime banks, payment for severance/early retirement for employees covered under the City's various collective agreements and COVID-19 EOC overtime funded by the province. For Council this includes acting mayor pay.

Remuneration and benefit costs reported in the schedules of remuneration and expenses differ from benefits per Note 18 of the Consolidated Financial Statements for the following reasons:
Salaries and benefits per the Consolidated Financial Statements include expenses for benefits of a nature applicable to all employees pursuant to employment agreements including EI, CPP, medical, dental, counselling, insurance and similar plans

City of Pitt Meadows
Schedule of Payments to Suppliers of Goods and Services
2020

Supplier Name	Aggregate Payment to Supplier
ALLSTREAM INC.	\$ 97,847
ALWAYS SMILES IRRIGATION	29,060
APPLIED GEOLOGICS	43,002
ARGO SAFETY SERVICES LTD	100,397
ASSOCIATED FIRE SAFETY EQUIPMENT	25,274
B.C. HYDRO & POWER AUTHORITY	719,448
B.C. PENSION CORPORATION	1,428,662
BA BLACKTOP LTD	859,270
BLACK PRESS GROUP LTD	42,945
BLACKRETE PAVING LTD	125,902
BOILEAU ELECTRIC & POLE LINE LTD	35,714
CAMBIE ROOFING & DRAINAGE CONTRACTORS LTD	25,687
CENTAUR PRODUCTS INC.	25,673
CITY OF MAPLE RIDGE	1,294,942
CITY OF SURREY	45,981
COBING BUILDING SOLUTIONS DBA C&C ELECTRICAL	84,479
COBRA ELECTRIC LTD.	89,334
CONVERTUS CANADA	332,894
COQUITLAM RIDGE CONSTRUCTORS	25,607
CULLEN DIESEL POWER LTD	51,542
DALLAS WATT DEMO LTD	100,176
DOMINIC TRANSPORT LTD.	91,350
FAIRLANE FIRE PREVENTION LTD.	31,102
FARM-TEK TURF SERVICES INC.	39,430
FORTIS BC	107,411
FRASER VALLEY REFRIGERATION	132,214
FRASER VALLEY REGIONAL LIBRARY	1,018,210
FRONTIER POWER PRODUCTS	404,109
G. KOSICKI LTD.	87,454
GIBSON WATERWORKS SUPPLY INC.	30,538
GOLDEN MEADOWS BILLINGS DEVELOPMENT LTD.	251,410
GRAHAM INFRASTRUCTURE LP	2,495,698
GREATER VANCOUVER SEWERAGE & DRAINAGE DISTRICT	1,732,446
GREATER VANCOUVER WATER DISTRICT	2,455,363
HALLMARK FACILITY SERVICES INC	150,360
HANK'S TRUCKING & BULLDOZING	130,898
HOOPER ACCESS & PRIVACY CONSULTING LTD	42,474
HORIZON LANDSCAPE CONTRACTORS INC	116,528
ICBC	72,652
ICONIX WATERWORKS LP	73,665
INDEX CONSTRUCTION (BC) INC	34,196
INFINITE ROAD MARKING LTD	40,706
INSIGHT CANADA INC.	62,046
ISL ENGINEERING AND LAND SERVICES LTD	1,056,125
JACK CEWE LTD.	50,600
JOHNSTON DAVIDSON ARCHITECTURE & PLANNING INC	649,605
LAFARGE CANADA INC.	331,227
LAND LOGIC EXCAVATING LTD	55,351
LIDSTONE & COMPANY LAW CORP.	82,192
MCRAES POWER SWEEPING LTD	37,829
MCRAES SEPTIC TANK SERVICE LTD	46,449

City of Pitt Meadows
Schedule of Payments to Suppliers of Goods and Services
2020

Supplier Name	Aggregate Payment to Supplier
MERLETTI CONSTRUCTION (1999) LTD.	87,215
METRO VANCOUVER	571,888
MICROSERVE	327,162
MINISTER OF FINANCE	378,949
MUNICIPAL INSURANCE ASSOCIATION	317,367
NUSTADIA RECREATION INC.	27,583
OLYMPIC PROJECTS INC.	85,556
PACIFIC BLUE CROSS	331,504
PACIFIC WEST CREATIONS INC.	60,270
PITT MEADOWS HERITAGE & MUSEUM SOCIETY	95,500
POLAR TECHNOLOGY SOLUTIONS INC	28,718
PONTE BROS. CONTRACTING LTD.	1,228,609
QUESTICA INC	33,705
RECEIVER GENERAL	5,855,511
RIDGE MEADOWS SENIOR SOCIETY	109,225
RIDGE TOWER SERVICES LTD	35,201
ROLLO & ASSOCIATES	35,913
SAFELIGHT COMMUNICATION LTD	35,086
SANDPIPER CONTRACTING LTD	39,690
SCADA CONTROLS CENTRAL LTD	28,138
SPECIALIZED TREE CARE	69,004
STAPLES ADVANTAGE	27,101
STROHMAIER EXCAVATING 2019 LTD.	441,420
SUNCOR ENERGY PRODUCTS	111,698
SURESPAN CONSTRUCTION LTD	1,587,485
TELUS COMMUNICATIONS	46,717
TELUS SERVICES INC	27,149
THE FLY GUY AVIATION INC	213,641
TONIA ENGER	28,361
TOTAL GREEN COMMERCIAL CLEANING & MAINTENANCE	32,631
TUNDRA PLUMBING LTD.	31,286
VALLEY TRAFFIC SYSTEMS	43,413
WASTE MANAGEMENT OF CANADA CORP	530,101
WATANABE ENGINEERING LTD.	49,092
WESTERN WEED CONTROL (1980) LTD.	30,130
WORKSAFE BC	176,763
ZOETICA WILDLIFE RESEARCH SERVICES INC	53,253
TOTAL AMOUNT PAID TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS EXCEEDING \$25,000 FOR GOODS AND SERVICES	30,705,512
TOTAL AMOUNT PAID TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS OF \$25,000 OR LESS	2,014,251
TOTAL AMOUNT PAID TO SUPPLIERS FOR GRANTS EXCEEDING \$25,000	-
TOTAL PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	\$ 32,719,763

AMOUNTS REPORTED ON THE OPERATIONAL STATEMENTS WILL DIFFER FROM THIS STATEMENT. THIS STATEMENT SHOWS PAYMENTS DURING THE YEAR WHILE THE OPERATIONAL STATEMENT REPORTS EXPENDITURES DURING THE YEAR. AMOUNTS ARE ACCRUED AT YEAR END FOR GOODS AND SERVICES RECEIVED, BUT PAID IN JANUARY OF THE NEW YEAR.

CORPORATION OF THE CITY OF PITT MEADOWS
STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between the City of Pitt Meadows and its non-unionized employees during fiscal year 2020.

CORPORATION OF THE CITY OF PITT MEADOWS
STATEMENT OF CONTRACTS WITH COUNCIL MEMBERS OR FORMER
COUNCIL MEMBERS

There were no contracts made between the City of Pitt Meadows and its Council Members or former Council Members during fiscal year 2020.